New Coimages. pieces were coined of 4 and 2 Pistoles, or 96 and 48 Lire; and Silver Scudi of 8 Lire, with balves, &c.

Genoa being united to France in 1804, the French coins were introduced there; but the Genoese coins were still allowed to circulate, and the coinage of them is to continue. Even at present (1820), when the country is united to Piedmont, under the government of the King of Sardinia, it still retains the distinct name of the Duchy of Genoa, and continues its coins and nominal currency.

Foreign coins have an extensive circulation here, but are not fixed in their current value.

Sterling Value.

The following is the sterling value, very nearly, of the principal coins here:

The Pistole is worth 16s. 7d, sterling; the Sequin = 9s. 5d.; the old Genovina or Scudo d'Argento = 6s. 7d.; the common Genovina of 9 Lire = 6s. 3d.; the Scudo di Giambatista = 3s. 5d.; the Giorgino = 11d. nearly; the gold Genovina of 96 Lire = 62s. 8d. in gold. The Scudo of 8 Lire = 5s. 4d. in silver; the Lira Fuori banco = 8d.; the Scudo di Cambio of 4 Lire 12 Soldi Fuori banco = $37\frac{1}{4}$ d.; and the Pezza of $5\frac{3}{4}$ Lire (by which the exchange between Genoa and London is regulated) = 46d.; and £1 sterling = 30 Lire Fuori banco in silver; but in gold, the Pezza is worth $45\frac{1}{24}$ d.; and £1 sterling = 30 Lire 12 Soldi 10 Denari.

For the value of the above coins from assays, see Table of Coins, Vol. II.

Fineness of Gold and Silver.

The fineness of gold is expressed in Carats and Ottavi, the weight being divided into 24 Carats, and each Carat into 8 parts or Ottavi. The Pound (of 12 Ounces) of Genoa standard gold is constantly worth $93\frac{1}{4}$ Scudi d'oro, or 876 Lire 11 Soldi Permesso, with an agio of 9 per cent. more or less; the Pound of fine gold is constantly worth 961 Lire 15 Soldi $4\frac{5}{6}$ Denari Permesso, with an agio of about 9 per cent.; to each of these valuations must be added a further agio of 15 per cent. in order to express the value in Fuori banco. Hence 72lb. of fine gold = 79lb. of standard gold.

The fineness of silver is expressed in Ounces, each of 24 Denari. The Pound (of 12 Ounces) of fine silver is constantly valued at 38 Lire 3 Soldi 8½ Denari, with about 10 per cent. agio, in Moneta di Numerato, or at 64 Lire 1 Soldo nearly, in Moneta di Permesso, with the same agio of 10 per cent. more or less.

The Pound, gold and silver weight, is divided into 12 Ounces; the Ounce Weights. into 24 Denari, or 576 Grani; this Pound weighs 316,963 Grammes, or 48911 English Grains.*

This weight, called Peso Sottile, is used not only for gold and silver, but for all commodities of small bulk.

Other goods are weighed with the Peso Grosso; the Cantaro of which is divided into 6 Rubbi, 100 Rottoli of 18 Ounces each, or 150lb. of 12 Ounces.

The Cantaro Peso Grosso is 10 per cent. heavier than the Cantaro Peso Sottile. Hence 100lb. Peso Grosso equal 76,875lb. avoirdupois, or 34,86 Kilogrammes;

and 100lb. Peso Sottile equal 69,89lb. avoirdupois, or 31,71 Kilogrammes.

Corn is measured by the Mina of 8 Quarte, or 96 Gombette. The Mina tains 1,207 Hectolitre, or 3,426 English Bushels. A Mondino of salt con Corn is measured by the Mina of 8 Quarte, or 96 Gombette. The Mina con-Pry tains 1,207 Hectolitre, or 3,426 English Bushels. A Mondino of salt contains 8 Mine.

The Mezzarola, wine measure, is divided into 2 Barili 100 Pinte, or 180 Liquid Amole, and is reckoned at 18 Rubbi or 450lb. Peso Sottile. The Mezzarola = 148 Litres, or 39,22 English Gallons.

The Barile of oil contains 4 Quarti, or 64 Quarteroni = $7\frac{1}{2}$ Rubbi, or $187\frac{1}{2}$ lb. Peso Sottile, rendering 64,647 Litres, or 17,08 English Gallons.

The Palmo corresponds to 0,24701 Metres, or 9,725 English Inches. The Long Canna is of three sorts: the Canna Piccola, which tradesmen and manufacturers use, is 9 Palmi, or 87,5 English Inches; the Canna Grossa, which is used by merchants, is 12 Palmi, or 116,7 English Inches; the Canna used at the Customhouse is 10 Palmi, or 97,5 English Inches. The Braccio contains 21 Palmi.

The following are the chief allowances made in the sale of goods in Genoa; Allowances. viz. alum, copper, hemp, hides, iron, lead, rice, and tin in bars, are sold by the Cantaro of 100 Rottoli or 150lb. Peso Sottile, with real tare only.

Bark, cinnamon, cochineal, cocoa, coffee, cloves, drugs, gums, indigo, liquorice,

^{*} This weight is variously computed by different authors. Kruse makes it 4903 English Grains; and Ricard, 4898; but the verified standard Pound lately received from James Sterling, Esq. his Majesty's Consul at Genoa, has been found at the London Mint to weigh only 4891 English Grains,. as above, which corresponds more nearly with Tillet and Bonneville, who make it equal to 4894 English Grains.

Allowances. nutmegs, tobacco, and tea, are sold by the Pound, with a tret of 6lb. per 106, besides real tare.

Cotton wool, codfish, and stockfish, by the Cantaro Sottile, with 4 per cent, tare.

Raw sugars by the 100lb. with 6 per cent. tret.

Ditto from Lisbon, in chests, with 20 per cent. tare.

Ditto from St. Domingo, in hogsheads, with 13 per cent. tare.

Ditto from Martinico, with 11 per cent. tare.

Ditto Muscovada, with 14 per cent. tare.

Ditto from the Havannah, in boxes, with 14 per cent. tare, besides the tret of 6 in 106.

Loaf sugars have 2 per cent. allowed for paper and string.

Exchanges.

For the exchanges of Genoa see Vol. II. page 61.

Usance.

The usance for bills drawn on Genoa from Amsterdam, Hamburgh, Spain, and Sicily, is 2 months, and from London and Lisbon, 3 months after date: from Naples, Ancona, and Trieste, 22 days sight; Venice and Rome, 15 days; Augsburg and Vienna, 14 days; Leghorn, Milan, and Turin, 8 days sight; Constantinople and Smyrna, 30 days sight.

Days of Grace.

Thirty days are allowed to the holder of a bill to demand payment; but no days of grace are allowed to the acceptor. A bill may be protested on the next day after it becomes due, though it is usual to delay the protest until the first post day for the place from whence the bill came.

GERMANY.

Germany being divided into a number of separate states, the particulars of each will be found in this work, under its proper head. But as there are certain regulations and usages, which are common to most parts of that country, the following general view of them may be useful as well as satisfactory.

Menies of Account.

The most common way of keeping accounts is in Rixdollars of 90 Creutzers, or in Guldens or Florins of 60 Creutzers; the Rixdollar of account, or (as it is generally called) Rixdollar current, is reckoned at 1½ Florin; and the Rixdollar

specie or Rixdollar effective, at 2 Florins convention money, or 2 Florins 24 Monies of Creutzers Müntze. The Rixdollar current is in some places divided into thirds and fourths, the first called Kaysergroschen of 30 Creutzers, and the second called Batzen of 221 Creutzers. The above way of keeping accounts prevails in a considerable part of Germany, including Austria and its dependencies, Bohemia, Bavaria, Swabia, and Franconia. In Prussia, Saxony, Hanover, Brunswick, and Luneburg, accounts are kept in Rixdollars of 24 Good Groschen, each Good Grosche being divided into 12 Pfenings; or in Rixdollars of 36 Marien Groschen, each Marien Grosche being divided into 8 Pfenings. Hamburgh, Altona, Lubeck, Holstein, and Mecklenburgh, keep accounts in Marks of 16 Shillings Lubs, each Shilling being divided into 12 Pfenings; and the Rixdollar is reckoned at 3 Marks. The other countries bordering on the Baltic and North Sea, and the countries on the left bank of the Rhine, have various ways of keeping accounts, which are explained each under its proper head.

Every independent state or city of Germany has its own coins; most of which, Coins. however, may be referred to, or compared with the following; namely, in Gold, the Ducat, the Pistole, and the Gold Florin or Gulden; and in Silver, the Rixdollar specie, and its subdivisions.

The rate of coinage of Ducats is the same all over Germany; 67 Ducats are to Rate of weigh a Cologne Mark, and the gold must be 23% Carats fine; Ducats, however, Coinage of Ducats. in most places, are allowed to circulate, provided the deficiency in weight or fineness does not amount, in all, to more than the sixth part of a Carat; and they are then called Passier Ducats.

Under the name of Pistoles are included the Saxon August d'ors, Prussian Pistoles. Frederick d'ors, Brunswick Carl d'ors, Hanoverian George d'ors, Danish Hol-Istein Christian d'ors, and the Pistoles of Hesse, the Palatinate, Hildesheim, and Mecklenburgh; all reckoned originally at 5 Rixdellus convention money. 35 Pieces of each of these sorts of money are to weigh a Cologne Mark, and the gold to be 21½ Carats fine; so that $38\frac{1}{2}\frac{3}{7}$ Pieces contain a Cologne Mark of fine gold. An allowance is, however, generally made for deficiency in weight and fineness, and they are current in most places, if 35? Pieces weigh a Cologne Mark of gold, 213 Carats fine; they are then called Passier Pistoles; but the Proportional market price of gold to silver having of late years increased, the Pistoles generally yield a premium or agio of from 6 to 10 per cent.

Convention Coins. The most common standard for Silver coins is the Convention or 20 Florin rate of coinage, which, since 1763, has been established throughout the empire, with the exception of Prussia, Hanover, Liege, Swedish Pomerania, Hamburgh, Lubeck, and Holstein. According to this rate, the Cologne Mark of fine silver is valued at 13½ Rixdollars of account, or 10 Rixdollars effective, or 20 Florins. The weight and fineness of each Piece is regulated as follows:

- 81 Specie Rixdollars are to weigh a Cologne Mark, 13 Loths 6 Grains tine,
- 163 Florins or Pieces of two-thirds,..... ditto ditto.
- 331 Half Florins, or Pieces of one-third, ditto ditto.
- 35 Copfsticks or 20 Creutzers Pieces, ditto 9 Loths 6 Grains fine.
- 70 Pieces of 10 Creutzers, ditto 8 Loths fine.
- 105 Pieces of 5 Creutzers,..... ditto 7 Loths fine.
- 1177 Good Groschen, ditto 5 Loths 16 Grains fine,
- 137 Kayser Groschen, ditto 5 Loths 9 Grains fine,

In small payments, however, the Convention coins are often valued according to the 24 Florin rate, the Cologne Mark of fine silver being then reckoned at 16 Rixdollars of account, or 24 Florins; each of the coins is then rated 20 per cent higher than its value in Convention money; the specie Rixdollar passes for 25 Florins; the Convention Florin for 15 Gulden; the Copfstuck for 24 Crentzers; and the others in proportion, except the smallest coins, which (being composed of very base metal) do not alter their value. In most parts of the circles of Bavaria, Swabia, Franconia, Upper and Lower Rhine, and Westphalia, current expenses are reckoned according to this rate, and payments are made chiefly in Müntze, that is, small coins. Convention money in those countries is confined to exchanges and wholesale business; but in the Austrian dominions, accounts are, in all cases, kept in Convention money.

Fineness of Gold and Silver. The fineness of gold is valued (all over Germany) by dividing the Mark fine or other weight, into 24 Carats, and the Carat into 12 Grains; the fineness of silver, by dividing the Mark fine into 16 Loths, and the Loth into 18 Grains.

Leipsic Rate of Coina, e. The Leipsic rate of coinage had been adopted by an agreement at Leipsic, in 1690, between the Electors of Brandenburg, Saxony, and Brunswick Luneburg; it was established, by an Imperial Decree of 1738, for the common rate of coinage of the empire, and subsisted till the Convention rate was introduced According to the Leipsic rate, the Cologne Mark of fine silver was valued at 12 Rixdollars of account, 9 effective Rixdollars, or 18 Florins; 8 Specie Rixdollars

were to weigh a Cologne Mark of silver, 14 Loths 4 Grains fine; $13\frac{1}{2}$ Florins or Leipsic Pieces of $\frac{1}{2}$ were to weigh a similar Mark, 12 Loths fine, and the other coins in Coinage. proportion; except the smallest coins, such as double and single Marien Groschen, in which the Mark of fine silver was coined at the rate of $12\frac{3}{8}$ Rixdollars. These coins are also known by the name of Constitution coins.

100 Rixdollars, coined after the Leipsic rate, are worth 1114 Convention Rixdollars, and such of them as now remain bear an agio accordingly; but they have become very rare.

The rates of coinage established in Prussia, Hamburgh, &c. will be found under each article respectively.

The weight for gold and silver is not the same in all parts of Germany; but Gold and the Cologne or Cölnish Mark is every where the standard weight for coins; it is Weight. divided into 8 Ounces, 16 Loths, 256 Pfenings, 512 Hellers, 4352 Eschen, or 65536 Richtpfenings. For a more particular account of this weight, see Cologne, Hamburgh, and Prussia.

The Pfund or Pound of commercial weight is divided into 2 Marks, or 16 Commercial Ounces; and the Ounce into 2 Loths, 8 Quentins, 32 Pfenings, or 64 Hellers. Weight. Each place has its particular weight. The larger weights are the Shippond, Centner or Quintal, Lispond, and Stein or Stone; but they do not in all places contain the same number of Pounds, as may be seen by a reference to the respective articles.

The Pound, apothecaries' weight, contains 12 Ounces; and the Ounce is Apotheca-divided into 8 Drams, 24 Scruples, or 480 Grains. With the exception of ries' Weight Hanover, this weight is the same all over Germany, the Pound being equal to 5527 English Grains, or 358,1 Grammes.

The weight for diamonds, pearls, and precious stones, is the Carat, which is Diamond divided into 4 Grains, and also into 64 parts. This Carat weighs 3,171 English Weight. Grains, or 2,054 Decigrammes.

The measures for corn and liquids are too various to be given under any Measures. general head.

The long measures are also very different; but are, in most places, divided in the same manner; namely, the Foot into 12 Inches, and the Inch into 12

Measures.

Lines; the Ell most commonly consists of 2 Feet; the Clafter is 6 Feet, and the Ruthe, 12 Feet. The Rhineland Foot, which is used by land surveyors, in most parts of Germany, contains 12,36 English Inches, or 0,3139 Metres.

The German geographical Mile, 15 to a degree, measures 4000 geometrical Paces, and equals 4,60 English Miles, or 7,407 Kilometres.

Of things that are sold by number a gross Thousand is 1200 Pieces; a common Thousand, 1000; a gross Hundred, 120; a common Hundred, 100; a Ring, 240; a Wall, 80; a Webe, 72; a Schock, 60; a Zimmer, 40; a Stiege, 20; a Mandel, 15; a Dozen or Dutzen, 12; a Gross, 12 Dozen or 144; a Decher, 10.

A Bale of paper is 10 Riesses, or 100 Books; each Book containing 24 Sheets of writing paper, or 25 Sheets of printing paper.

A Last of lime, tar, pitch, train oil, butter, &c. is 12 Tonnes or Casks; a Last of herrings is also 12 Tonnes, each Tonne containing about 800; a Roll of stock-fish is 180.

A Pack of cloth is 10 Stuck, or 220 Pieces; a Bale is 12 Pieces; a Stuck or Saum, 22 Pieces; each Piece is 32 Ells; a Fardel is 45 Barchets, each of 22 or 24 Ells.

GHENT, see Netherlands.

GIBRALTAR (in Spain).

Monies of Account.

Accounts are generally kept here in Effective or Hard Dollars, commonly called Cobs. The Dollar is divided into 12 Reals, and each Real in 16 Quartos.

Accounts were formerly kept in Current Dollars, which is an imaginary money, valued at two-thirds of the Hard Dollar, and is divided into 8 Reals, each of 16 Quartos, so that the Reals and Quartos of both Dollars are the same.

The estimate part of the Effective Dollar is here 4s. 6d. sterling; and hence the Current Dollar is worth 3s. the Real $4\frac{1}{2}$ d. and the Quarto $1\frac{1}{8}$ Farthing.

Coins.

There are no coins minted here, but those of Spain are used both as money and merchandise, and consist chiefly of Doubloons and Dollars, with their subdivisions; the nominal proportion between them is that 1 Doubloon equals 16 Dollars; but this varies, as Dollars are generally at a premium of from 2 to 5 per cent., and even higher, on account of their convenience for exportation.

The weights and measures both of England and Spain are used here, between Weights & which there is the following customary or established proportion.

Measures.

The Quintal of 100lb. Spanish is reckoned at 1013lb. avoirdupois. Arroba, which contains $3\frac{1}{3}$ English Gallons, when filled with water, is reckoned to weigh 26lb. avoirdupois.

The principal corn measure is the Fanega, 5 of which are estimated at 8 English Bushels, strake measure; but when heaped, 2 Fanegas are computed at 41 English Bushels.

The wine measures are chiefly those of Cadiz, and the Pipe is estimated at 126 English Gallons.

Bills from England on Gibraltar are drawn in Current Dollars of 8 Reals; Exchanges. but those from Gibraltar on London have been of late years drawn in Effective Dollars of 12 Reals. Bills on the Treasury of London in time of war are generally at 90 days' sight, and in time of peace at 60 days' sight, which is considered rather shorter than the usual term of mercantile bills on London, which is 90 days' date.

The exchange of Gibraltar on Cadiz, Madrid, and other cities of Spain, is in Hard Dollars, at a per-centage which varies from \frac{1}{8} to 8 per cent. mostly in favour of Gibraltar. The governing principle is generally what the Dollar is worth here in sterling, for a bill drawn on London, compared with its sterling value at the place in Spain where it is made payable. Such bills are commonly at 8 days' sight, without days of grace.

All other countries that exchange with Gibraltar pay an uncertain sum of their monies for the Hard Dollar; and in all bill transactions in which Dollars are mentioned, they are understood, whatever may be their current price, to be payable in gold at the rate of 16 to the Doubloon.

The days of grace are three, unless the word fixed is inserted, which signifies that the bill must be paid on the day on which the term expires.

Deductions made from the weight of goods mostly depend on the nature of the Tares or packages; and where these cannot be conveniently weighed separately, an Allowances. allowance is established, which varies in different places. The following are the customary Tares allowed in Gibraltar, and such are generally continued unaltered for the convenience and government of merchants.

Barilla, Alicant, 7lb. per single bag.

12lb. per double bag.

Tares or Allowances, Copperas, Carolina rice, and West India white sugar, in casks, 10 per cent,

Tobacco, in hogsheads, 10 per cent.

Cotton wool, Levant, 5 per cent.

All others in regular packages, 4 per cent.

Indigo, Caraccas, 14lb. per Seroon.

Guyaquil, 18ib. per Seroon.

Steel, Trieste, in boxes, 7 per cent.

Sugar, Havannah, in boxes, as marked, with 4 per cent. thereon; when the mark is erased, 56lb.

Sugar, Brazil, by the tares marked on the chests.

Muscovado, in casks, 12 per cent.

Teas, East India Company's importation, fine, 18lb. per chest; common, 20lb. per chest.

Teas, American importation, Custom-house weights, black mark.

Cinnamon, 7lb. per churla, or 21lb. per double bale.

No tare is allowed on the following goods, when in single or regular bags; viz. cocoa, almond kernels, white beans, East India rice, pepper (American importation,) sumach, Brazil roll tobacco.

Real tares are allowed on the following articles, viz:

Alum, coffee, and cocoa, in casks.

Brimstone, drugs, East India indigo, in boxes.

Butter, lard, soap, in whatever packages.

East India sugars, cochineal, cassia, cloves, nutmegs, Cuba tobacco, wax, English and Dutch cheese, negrohead tobacco.

GOA, see East Indies.

GOTHENBURG, see Sweden.

GUINEA (in Africa).

There are no coins minted in this part of Africa; but the inhabitants use for money small shells called by Europeans Cowries, and by Africans Zimbis. 2000 of these shells are called a Macuta. Spanish Dollars, however, and other foreign coins, circulate here.

Gold dust is commonly sold by the Akey, a weight corresponding to 20 12 Weights & Grains troy.

The weight used for merchandize by the Negroes is called Benda, and is divided into 2 Benda-offas, 3 Eggebas, 8 Pisos or Usanos. A Benda $\pm 989\frac{1}{2}$ Grains troy, or 2 oz. $4\frac{5}{16}$ drs. avoirdupois.

A Seron is 1½ Piso; and a Piso is subdivided into 1½ Quintos, 2 Agiragues, or 4 Media-tablas.

Linen is sold by the Jacktan of 12 English Feet.

HAMBURGH (in Germany).

Accounts are kept here in Marks, which are divided into 16 Sols or Shillings Monies of Account. Lubs, and the Shilling into 12 Pfenings.

Accounts are also kept, particularly in exchanges, in Pounds, Shillings, and Pence Flemish; the Pound consisting of 20 Shillings, and the Shilling of 12 Pence or Grotes, Flemish.

The word Lubs originally meant money of Lubeck, which is the same as that of Hamburgh, and the term is intended to distinguish this money from the Flemish denominations, and also from the money of Denmark and other neighbouring places.

The Mark Lubs is worth 23 Shillings Flemish, or 32 Grotes; consequently the Sol Lubs is 2 Grotes Flemish, and the Shilling Flemish 6 Shillings Lubs.

The Reichsthaler or Rixdollar specie is 3 Marks, 48 Shillings, or 576 Pfenings. The Rixdollar of exchange is 2 Marks.

The Pound Flemish is $2\frac{1}{2}$ Rixdollars, $7\frac{1}{2}$ Marks, 20 Shillings Flemish, 120 Shillings Lubs, 240 Grotes Flemish, 720 Dreylings, or 1440 Pfenings.

There are here four different sorts of money, to all of which the above deno. Different minations are applied; namely, banco, current money, specie, and light money. Sorts of Money.

- 1. Banco consists of the sums of money deposited by merchants and others in the bank, and inscribed in its books, which sums are not commonly drawn out, but are transferred from one person to another, in payment of a debt or contract.
- 2. Current money, or Currency, consists of the common coins of the city, in which current expenses are mostly paid.
- 3. Specie means the old, full weight, Constitution Rixdollars, each reckoned at 3 Marks specie; these the bank reckons at 1 per 1000 better than banco, when

Different Sorts of Money.

it receives them, but $1\frac{5}{5}$ per 1000 when it pays them away; and out of the bank, they bear an agio of about $\frac{1}{2}$ per cent. above banco.

4. Light money (Leichts Geld) comprehends several foreign coins, to which a nominal value is given; the specie Rixdollars, and also Dutch Alberts Dollars being, for instance, reckoned at 4 Marks light money; old German Florins, and fine Pieces of two-thirds, at 2 Marks; current German Rixdollars, at 3 Marks; Ducats at 8½ Marks; gold Gilders at 6 Marks; Pistoles, Fredericks, Carl d'ors, at 15 Marks, &c. As this is, however, considerably above the value which these coins bear in currency, they are reduced to their real value by deducting a discount, which varies from different causes, such as the agio on the bank, the price of silver, &c.

Banco and Currency being the two principal sorts of money, will be more particularly explained under the head Bank.

Coins.

The Gold coins of Hamburgh are Ducats, and Double Ducats, which are coined after the rate of the Empire, of 1559, that is to say, 67 Ducats are minted from a Cologne Mark of gold, of 23 Carats 8 Grains fine, and Double Ducats in proportion. The fineness however in practice is reckoned at $23\frac{1}{2}$, or 47 pure and 1 alloy.

The Silver coins are Rixdollars specie, coined after the rate of the Empire, 8 being minted from a Cologne Mark of silver, of 14 Loths 4 Grains fine, or \frac{1}{5}.

The other coins consist of silver currency, which are the coins of the city, minted after the rate fixed by the Convention of Lubeck, viz:

From a Cologne Mark of fine silver are coined

17 Pieces of 2 Marks, each 12	Loths fine, or $\frac{3}{4}$.
341	$\frac{3}{4}$.
68 8 Shillings 10	<u>5</u> ,
136 9	1 6,
272 2 7	7/6.
576 6	$\frac{3}{8}$.
1216 6 Pfenings 4	$\frac{1}{4}$
2432 3 4	<u> </u>

Fineness of Gold, and how sold.

The fineness of gold is expressed in Carats and Grains; the Mark fine, or other weight, being reckoned at 24 Carats, and the Carat at 12 Grains.

Gold is sold by Ducats of $23\frac{1}{2}$ Carats fine, at a variable number of Sols banco per Ducat. The average price for three years, ending in 1819, was $99\frac{1}{4}$ Sols banco per Ducat.

47 Cologne Marks of Portugal gold, 22 Carats fine, are reckoned at 2948 Fineness of Ducats; and 43 such Marks of gold, 2124 Carats fine, at 2692 Ducats.

The fineness of silver is expressed in Loths and Grains; the Mark fine being Fineness of reckoned at 16 Loths, and the Loth at 18 Grains.

how sold.

The Cologne Mark of fine silver, in bars, is sold in Marks banco per Mark fine. The medium price for three years, ending 1819, was 28 Marks banco. The Mark of fine silver, in Spanish Dollars, valued at 143 Loths fine, is commonly a few Shillings lower.

Wrought silver in Hamburgh is to be 12 Loths 3 Grains (or 9 oz. $2\frac{1}{2}$ dwts.) fine; and the value of the Loth (or half Ounce) exclusive of the price of labour, is 25 Shillings 104 Pence Hamburgh currency,

The full weight banco specie Rixdollar weighs 2 Loths, or 608 Asen, that is, Value of $\frac{3}{4}$ 451 English Grains, and being 14 Loths 4 Grains fine, (or 10 oz. $13\frac{1}{3}$ dwts.) it Monics. contains 540 Asen, or 400½ English Grains of fine silver; the lightest banco ा Rixdollar weighs 590 Asen, or 437 English Grains, and the least fine is 14 Loths, (or 10 oz. 10 dwts.) so that the worst banco Rixdollar contains 516 Asen, ्र or 3823 English Grains of fine silver. Therefore, taking a medium between these two valuations, the Hamburgh banco Rixdollar may be considered as containing 528 Asen, or 3913 English Grains of fine silver.

As to currency, the Rixdollar (or more properly the 3 Marks current) in pieces coined since the year 1726, may be valued at 429 Asen, or 318 Grains of fine silver. This would give the proportion of banco to current as 13 to 16, or 23, for the par of the agio at the bank; this agio, however, fluctuates, according to the variations in the price of silver, and from other causes.

Thus the mean value of the banco Rixdollar is 543d. sterling; or £1 ster- Value in ling = 13 Marks 25 Shillings banco, which would give the par between London Sterling. and Hamburgh banco at 35s. 1d. Flemish banco nearly for £1 sterling. No permanent par, however, can be fixed between those places, on account of the fluctuation of banco; but from the weight and fineness of the current Marks, it may be computed that £1 sterling = 16 Marks 2 Shillings Hamburgh currency, or that 1 Mark current = 14\fmathbf{d}. sterling.

With respect to Hamburgh Ducats, it has been already stated that their value fluctuates, according to the market price of the metal; but as they VOL. I.

Value in Starling.

contain 523 English Grains of pure gold, they are worth each 9s. 4d. sterling, and the 10 Ducat piece (the Portugaloese), and its divisions, are in proportion.

Specie Rixdollars were first coined at Hamburgh in 1519, and their value was then reckoned at 44 Shillings Lubs; but they rose gradually, during the following century, to 48 Shillings, their present rate; they were, however, in 1620 and 1621, as high as 54s.—but since the year 1622, the Rixdollar, considered either as a real or an imaginary coin, has been reckoned at 48 Shillings; so that a Rixdollar specie, banco, or currency, means 48 Shillings specie, banco, or currency.

Weight for Gold and Silver. Gold, silver, and coins, are weighed by the Cologne weight; the Pound contains 2 Marks, 16 Ounces, or 32 Loths; the Ounce, 2 Loths, 8 Quentins, 32 Pfenings, 544 Eschen, or 8192 Richtpfenings.

The Cologne Mark (as has been stated under the article Cologne) weight 3608 English Grains; so that 480 Ounces, Cologne weight, are equal to 451 Ounces English troy weight.

It is stated by Kruse, that in 1742, a standard weight of pure brass was cast at Hamburgh by order of the magistrates, exactly equal to a model which had been brought from Cologne for that purpose; it was stamped with the arms of the bank, where it has been since kept as the standard weight for gold and silver.*

When Ducats are to be weighed in parcels, there are peculiar weights of 1, 2, 4, 8, 16, 32 Ducats, &c. and also of $\frac{1}{2}$, $\frac{1}{4}$, $\frac{1}{8}$, $\frac{1}{16}$, and $\frac{1}{12}$, &c. For diamond and apothecaries' weight see Germany.

Commercial Weight.

The commercial Pound is divided into 2 Marks, 16 Ounces, 32 Loths, 128 Quentins, or 512 Pfenings. This Pound answers to 33 Loths, $2\frac{1}{2}$ Pfenings, Cologne weight; that is, $96\frac{1}{2}$ lb. Hamburgh weight answer to 100lb. Cologne weight. Thus 100lb. of Hamburgh = 106,8lb. avoirdupois, or 48,44 Kilogrammes.

has been recently taken from the contents of the principal standards of Germany, as determined at the London Mint in March 1820. By these experiments and computations it appears that the average weight of the Cologne Mark is about 3609 English Grains, without, however, including the Mark used at Hamburgh, which is one Grain lighter. In making such comparisons, it is indeed difficult to give a preference, although perhaps the greatest reliance may be placed on the Hamburgh standard, from the well known care with which it is preserved; and it may be added, that the copy transmitted for trial to London by the Consul General, was verified for the occasion with particular care by Richard Parish, Esq. the President of the Board of Trade of Hamburgh. See Cologne.

The Shipfund contains $2\frac{1}{2}$ Centners, 20 Lisponds, or 280lb.; a Stone of Commercial flax is 20lb.; of wool or feathers, 10lb; the Lispond is 14lb.; the Centner, 1121b. Hamburgh weight; and the Shipfund = 299lb. avoirdupois, or 135,6 Kilogrammes.

Weight.

The Tonne of butter, small measure, is 224lb; ditto, great measure, 280lb. The Pipe of oil is 820lb.; and the small Tonne of green soap, 60lb.

The Last of wheat or rye is divided into 3 Wispels, 30 Scheffels, 60 Fast Dry ses, 120 Himtens, or 480 Spints, and equals 11,20 English Quarters, or 31,585 Hectolitres.

The standard measure of the Fass is $21\frac{1}{16}$ Inches in diameter, and $10\frac{3}{8}$ Inches deep, Hamburgh measure; its contents are, therefore, 3872 Hamburgh Cubic Inches. Hence 1 Scheffel, or 2 Fasses, = 2,988 Winchester Bushels, or 1,0528 Hectolitres.

The Stock of barley or oats contains 3 Wispels; the Last ditto, 2 Wispels, 20 Scheffels, 60 Fasses, 120 Himtens, or 480 Spints.

The Fass of wheat weighs about 86lb.; of rye, 81lb.; of barley, 68lb.; of malt, 63lb.; of oats, 52lb.; of pease, 100lb.; of beans, 108lb.; Hamburgh commercial weight.

The Fuder is divided into 6 Ahms; the Ahm into 4 Ankers, 5 Eimers, 20 Liquid Viertels, 40 Stubgens, 80 Kannen, 160 Quartiers, or 320 Oessels. The Ahm Measures. contains 38,25 English Gallons, or 144,7 Litres.

The Fass of wine is reckoned at 4 Oxhofts, or 6 Tierces; but the Oxhoft differs according to the kind of liquor; thus for Bourdeaux, or claret wine, it contains from 62 to 64 Stubgen; a Pipe of Spanish wine is from 96 to 100 Stubgen.

The Stuckfass or Piece of brandy is of no determined size, but 30 Viertels are generally reckoned for an Oxhoft, which equals 57\frac{3}{8} English Gallons.

A Brew of Hamburgh beer requires 80 Fasses of malt, in 20 sacks, weighing with the sacks 5050lb. and must produce 50 Tonnes or Barrels. A Brew of vinegar requires 74 Fasses, in 18½ sacks. The Tonne of beer contains 48 Stubgen; the small Tonne 32 Stubgen.

The Quarteel of train oil contains 2 Tonnes, or 64 Stubgen, and the Tonne is reckoned at 2 Centners, or 224lb. net weight. The Steekan or Stockan is the sixth part of the Tonne.

The Hamburgh Foot is divided into 12 Inches or 96 Parts, and contains Long Measures. 0,2865 Metres, or 11,289 English Inches.

Long Measur s. The Hamburgh Foot is also divided into 3 Palms, in order to measure the circumference of masts; the Palm is therefore 32 English Inches nearly.

The Rhineland Foot, which is used by engineers and land surveyors, is divided into 12 Inches, subdivided into 10 Lines, or 100 Parts, and measures 13; Inches of the Hamburgh measure, or 0,3139 Metres = 12,36 English Inches,

The Hamburgh Ell is 2 Hamburgh Feet, 4 Quarters, or 24 Inches. It is not, however, uniformly 2 Feet, but varies from 3 to 7-tenths of a Line.

The Brabant Ell, with which most kinds of piece goods are measured, contains 0,70066 Metres, or 27,585 English Inches.

A Hamburgh Clafter or Fathom is 3 Ells, or 6 Feet, Hamburgh measure.

A geometrical Pace (of 60000 to a degree) measures about $6\frac{1}{2}$ Feet of Hamburgh, or $6\frac{1}{16}$ English Feet; but an ordinary man's Pace is reckoned at $2\frac{1}{5}$ Feet. Hamburgh measure, or 27 English Inches nearly.

The Ruthe or Perch is of two sorts; one is 7 Ells, or 14 Feet; the other, 8 Ells, or 16 Feet, Hamburgh measure.

The Rhineland Ruthe (12 Rhineland Feet) is 13; Hamburgh Feet.

A Hamburgh Mile contains 2000 Rhineland Ruthes, or 8244 English Yards, which equal 4,684 English Miles, or 7,538 Kilometres; hence 14‡ such Miles answer nearly to a degree of the meridian in the latitude of Hamburgh.

Land Measures. The Scheffel of corn land is the extent generally sown with a Hamburgh Scheffel of corn. It contains 200 square Ruthes of the longest measure, each 256 Hamburgh square Feet, and equals 1 Acre 6 Perches, English measure, or 4,1984 French Decares.

The Morgen or Acre of land contains 600 square Ruthes, of the shortest measure, each Ruthe 196 Hamburgh square Feet, and equals 2 Acres 6½ Perches, English measure, or 8,2577 French Decares.

Commercial Allowances and other Regulations.

Allowances, Regulations &c. The following are the customary Allowances on the Sale of Goods at Hamburgh, with the kind of money in which their prices are reckoned. The allowances are Tare and Draft, and the money deductions are Rabat, Discount, and Agio. These important documents have been selected from Kruse, Hedley, and other good authorities, and have been besides examined and approved by several Hamburgh merchants.

		 	<u></u>
Articles.	How Sold.	Draft.	Tare.
Agarie	per 100lb. in Marks currency	llb. per cent.	
Almonds	per 100lb. in Marks currency	1lb. per cent.	4lb, per bale.
Alpes	per lb. in Marks currency	र्देlb. per cent.	4lb. per cent.
Alum	per 100lb. in Marks currency	tlb. per cent.	real tare.
Aniseed	per 100lb. in Marks currency	1lb. per cent.	3 or 4lb. per sack.
Annatto	per lb. in Shillings currency	11b. per cent.	18 per cent. leaves 2 per cent.
Antimony	per 100lb. in Marks currency	11b. per cent.	6 per cent.
Arsenic, Yellow	per 100lb. in Marks banco	lli. per cent.	18lb.
Red	per 100lb. in Marks currency per shipfund of 280lb. in Markscurrency.	11b. per cent.	
	per lb. in Marks or Shillings currency.		real tare.
Bay Berries			
Recs' Wax	1 1 1 25 111 1 1 1		
Rorax			
Brandy, French)		
Brass	l'auti ! Mar 1 1	llb. per cent.	
Brimstone	per 100lb. in Marks currency	1lb. per cent.	10 per cent.
)		_	(in casks of from
Butter, Danish { Dutch	per 224lb. net in Rixdollars currency	ilb. per cent.	140 to 250lb.—28 to 36lb. 100 to 140lb.—16 to 28lb. 60 to 100lb.— 8 to 16lb.
French	per cask in Rixdollars currency	1lb. per cent.	22 per cent.
Calicos	{ in sterling, per piece or English yard, } also in Shillgs, banco, per Brabant ell }	lib. per cent.	
Camphor	per lb. in Shillings currency	lb. per cent.	real tare.
Capers			
Cardamoms	per lb. in Marks currency	Ilb. per cent.	real tare.
Cassia Buds & Cassia ?	per lb. in Marks currency	į	real tare.
Lignes		1 -	lear tare.
Cheese	per shipfund of 280lb. in Marks currency.	· -	§ 8lb. per single wrapper.
Cinnamon	per lb. in Marks currency	½lb, per cent.	12ib. per double ditto.
Cloves Coals	per lb. in Shillings banco per ton in Marks currency.	₹lb. per cent.	3lb. per single bag.
Cochineal	per lb. in Shillings Flemish banco	∃lb. per cent.	2lb. per bag:
_	1		l (all ' i
Cocoa	per lb. in Skillings currency	, ≟lb. per sent.	real tare in casks. (in bags of 130lb2lb.
Coffee	\		from 131 to 180lb.—3lb in casks real tare.
Copper	per shipfund in Marks banco per last in Rixdollars currency	Ilb. per cent.	
Cotton, Brazil Georgia	per lb. in Grotes banco	. •	4lb. per cent.
Manus 1	•••••••••••		
Surat	•••••••••••	1lb. per cent.	8lb. per cent.
Cotton Yarn, Levant	per lb. in Shillings Flemish banco	llb. per cent.	5 per cent, in bales.
Cummin	l per 100lb, in Marks currency	11h ner cent	3 h ner hag
Currants	per 100lb. in Marks currency	1lb. per cent.	in half ditto16 per cent. in quarter ditto 18 per cent.
		•	·

Programma Prog	
Candia per fulib. in Marks currency 110. per cent. Coll. Nuls per shipfund of 280lb. in Marks banco 11b. per cent. Coll. Nuls per bl. in Grotes banco 11b. per cent. Nuls Per bl. in Grotes banco 11b. per cent. Nuls Per bl. Per bl. Nuls Per b	
Gall Nuts Ginger, Jamaica Barbadoes. East India Gum. Arabia Senegal Hare and Goat Skins Herry Herrings Herrings Horse H	ls.
Barbadoes. { East India. Gum. Arabic. } Senegal. } Hare and Goat Skins Herry	
Gum, Aratic Senegal Per 166lb. in Marks currency 1lb. per cent. 10lb. per 300lb.	ing from
Senegal Senegal Per 1600. in Marks currency 1000. per cent. 1000. per cent)
Herry per shipfund of 280lb. in Markscurrency lb. per cent. lb. per ce	
Horse Horse Per 10 pieces in Rixdollars currency 2lb. per cent.	
Hogs Brisdes	
Indizo, East India Guatimala Caraccas Caracccas Caraccco	
Ipecacuanha per lb. in Shillings currency 1	
Fron, Russian Swedish Swedish Per shipfund of 286lb, in Marks currency Ilb. per cent.	
Swedish	
Juniper Berries Juniper Be	
Juniper Berries	
Lead	
Leather, English Hamburgh Russia Lemon & Orange Peels Linen, French. Silesian Osnaburg Mace Madder Manna Mats, Russia Molasses Molasses Molasses Linen, English Hamburgh Russia per 1b. in Shillings currency per 100lb. in Marks currency Rixdollars banco Per 100 double ells in Marks or Rixdollars banco Per 100 double ells in Marks or Rixdollars banco Per 100lb. in Marks currency Per 100 pieces, per shipfund of 280lb. in Marks currency Per 100lb. in Marks currency Per 10	
Russia per lb. in Shillings banco lb. per cent. Linen, French per stiege of 20 pieces in Marks or lb. per cent. Silesian per piece in Marks or Rixdollars banco lb. per cent. Osnaburg per l00 double ells in Marks or lb. per cent. Mace per l00 double ells in Marks or lb. per cent. Madder per l00lb. in Marks currency lb. per cent. Mats, Russia per l00 pieces, per shipfund of lb. per cent. Molasses per l00lb. in Marks currency lb. per cent. Molasses per l00lb. in Marks currency lb. per cent. Molasses per l00lb. in Marks currency lb. per cent. Marks currency lb. per cent. Ilb. per cent.	
Linen, French	
Silesian per piece in Marks or Rixdollars banco. Osnaburg { per 100 double ells in Marks or } Rixdollars banco } per lb. in Shillings Flemish banco } per l00lb. in Marks currency Mats, Russia { per 100 pieces, per shipfund of } 280lb. in Marks currency per 100lb. in Marks curr	r cent.
Osnaburg Sper 100 double ells in Marks or Rixdollars banco The	
Madder	
Madder	
Mats, Russia Molasses Molasses Nankeen per lb. in Marks currency per 100 pieces, per shipfund of the per cent. 280lb. in Marks currency per 100lb. in Marks currency 1lb. per cent. 1lb. per cent. 1lb. per cent. 1lb. per cent.	
Mats, Russia Per 100 pieces, per simplified of 1lb. per cent. 280lb. in Marks currency 1lb. per cent. Nankeen Per 100 pieces, per simplified of 1lb. per cent. 280lb. in Marks currency 1lb. per cent. 12lb. per cent. 12lb. per cent. 12lb. per cent. 1lb. per cent. 1lb. per cent.	
Molasses per 160lb. in Marks currency alb. per cent. 12lb. per cent. Nankeen per piece in Shillings banco llb. per cent.	
Oak Bark per 100lb. in Marks currency 1lb. per cent.	
Oil, Greenland per 6 steekans in Marks currency 1lb. per cent.	
Genoa	—14 p. ct. —16 p. ct. —18 p. ct.
Oak Bark per 100lb. in Marks currency lib. per cent. Oil, Greenland per 6 steekans in Marks currency lib. per cent. Oil, Greenland per 6 steekans in Marks currency lib. per cent. Italian per 820lb. in Rixdollars banco lib. per cent. Italian per 820lb. in Rixdollars banco lib. per cent. Italian per 820lb. in Rixdollars banco lib. per cent. Italian per 820lb. in Rixdollars banco lib. per cent. Ilb. per cent.	per cent. per cent. 11 n ct
Malaga per 820lb. in Rixdollars baneo 1lb. per cent. in pipes of 900lb.	120lb. 65lb.
Portugal per 820lb. in Rixdollars banco 1lb. per cent. in pipes	125lb.

Articles.	How Sold.	Draft.	Tare.
()il, Provence	per 820lb. in Rixdollars banco	llb. per cent.	in casks of 300lb.—16 per ct.
Seville	per 820lb. in Rixdollars banco	1lb. per cent.	{ in pipes 125lb. { half ditto 65lb.
Hempseed } Linseed } Rapeseed }	per 112lb. in Marks currency		
Pepper	per lb. in Grotes banco per lb. in Shillings currency		
Pitch and Tar Potash	per last of 12 tonnes in Rixdollars curr. per 100lb. in Marks currency	1lb. per cent. 1lb. per cent.	8lb. per cent. in casks.
Prunes, French	1	Hb. per cent.	$\frac{1}{2}$ lb. per cask of 48lb.
Raisins, Malaga	per 100lb. in Marks currency per 100lb. in Marks currency	1lb. per cent.	10lb. per cent.
Red Lead	per 100lb. in Marks currency	11b. per cent.	14lb. per barrel.
Rice, Carolina	per 1b. in Marks currency per 100lb. in Marks currency	llb. per cent.	real tare. super tare 4lb. per cask. in barrels super tare 2lb.
Rum	per 30 viertels in Rixdollars currency.	Lib. per cent.	410, per bag.
Saffron Sago Sailcloths	per lb. in Marks currency per lb. in Marks currency per piece in Marks currency	½lb. per cent.	3lb, per cent.
Sal Ammoniac	per lb. in Marks currency	11b. per cent.	real tare.
Silk Soap, Marseilles Starch	per 1b, in Shillings banco	11b. per cent.	10 per cent. in chests.
Staves, Planks, and }	per gross thousand in Marks banco	1lb. per cent.	
Steel	in Marks banco	1lb. per cent.	ľ
	per lb. in Grotes banco		weight of paper and string. Crushed lumps.—12 per cent.
Clayed	per lb. in Grotes banco. per lb. in Grotes banco	1lb. per cent.	16lb. per cent.
Havannah	per lb. in Grotes banco	ålb. per cent.	5lb. per chest.
Brown ditto	per lb. in Grotes banco per lb. in Grotes banco per lb. in Grotes banco	4lb. per cent.	5lb. per chest.
White Brazil .	per lb. in Grotes banco	¼lb. per cent.	10lb. per chest.
East India	per lb. in Grotes banco	1lb. per cent.	double do. 15 ditto.
Jamaica	per lb. in Grotes banco	11b. per cent.	18lb. per cent.
Tallow, Muscovy	per 100lb. in Marks currency	11b. per cent.	10 per cent. in casks.

Articles.	How Sold.	Draft.	Tare.
Fea, Bohea	per lb. in Shillings currency	₹lb. per cent.	in cliests of from 100 to 106lb,—23lb. 190 to 200lb.—45lb. 390 to 412lb.—70lb.
Congou	per lb. in Skillings currency	∃lb. per cent.	100lb —28lb.
	per lb. in Shillings currency		80 to 86lb.—24lb.
	per lb. in Shillings currency		l 100 to 110lb.—28lb. 96 to 98lb.—28lb.
Hyson	per lb. in Marks currency	ilb. per cent.	80 to 82lb.—24lb.
Gunpowder	per lb. in Marks currency.		
Tin. in Blocks and Bars	per lb. in Shillings currency	₹lb. per cent.	
Fobacco, Virginia	per lb. in Shillings currency	llb. per cent.	80lb. per hogshead.
Varinas	per lb in Shillings currency	1lb. per cent.	12lb. per basket.
Turpentine, Venetian .	per 100lb. in Marks currency	ilb. per cent.	
Twist	per lb. English in Shillings sterling		
_ ~ _	per oxhoft in Rixdollars currency	. <u></u> -	aall nem oest
Green	per 100lb. in Marks banco	-	55lb. per cask. 50lb. per cask.
_	per 100lb. in Marks currency		in casks, 10 per cent.
Whalebone	per 100lb. in Rixdollars currency		
Wines	per viertel in Marks currency		
Woods, Pernambuco	per 190lb. in Marks banco		
Nicaragua			
Logwood }	per 100lb. in Marks currency	11b. per cent.	
Fustick	11	11h	
Wool, Saxony Yaru	per lb. in Shillings banco per bundle in Marks banco		

RABAT, DISCOUNT, AND AGIO.

Rabat, Discount, Agio, &c. Some sorts of merchandize, when sold in large quantities, have an allowance made of 7, 13, or 16 months Rabat, reckoned at 8 per cent. per annum, which the buyer, when he pays ready money, or pays within 4 weeks of the day of sale, deducts from the nominal price.

English baize, English and Dutch cloth, flannels, kerseymeres, ratteens, serges, shalloons, and refined sugars, are sold with 7 months Rabat, or 4\frac{3}{2} per cent.; that is, 4\frac{3}{2} are deducted from 104\frac{4}{2}; or 7 from 157.

Almonds, capers, cinnamon, Silesia cloth. cloves, cochineal, cotton, crape, cummin, currants, gall nuts, ginger, indigo, Russian leather, linen, mace, molasses, nutmegs, rice, Italian silks, Marseilles soap, raw sugars, sumac, Italian tartar, and Turkish yarn, are sold with 13 months Rabat, or 8; per cent. that is, 13 is deducted from 163.

Silks from the Levant, as Ardassete, Barutine, and Cerbaffi, are sold with 16 months Rabat, or 10; per cent.; that is, 8 is deducted from 83.

There is besides a discount generally allowed of 1 per cent.

The Agio on goods sold in currency, and paid for in banco, is fixed in certain articles, in others customary but subject to variation, and in the rest according to agreement, or to the Agio of the day. Thus alum, gum, logwood, pimento, and rice, have a fixed Agio of 20 per cent, and tobacco, of 25 per cent.

Annatto, bark, cassia, cinnamen, cocoa, molasses, and rum, have a customary Agio of 26 per cent. Hides, Greenland and South Sea oils, and teas, 25 per cent.

FURTHER REGULATIONS AS TO THE SALE AND SHIPMENT OF GOODS.

A Ton in the lading of a ship is generally reckoned at 40 Cubic Feet.

Lastage,&c.

The Tonne of Luneburgh salt contains a Shipfund, and measures 7 Himtems of Hamburgh.

The Tonne of lime contains 3 Fasses, or 6 Himtems.

The Tonne of herrings contains about 800 herrings.

The Last of Luneburgh salt, lime, herrings, tar, pitch, train oil, coals, &c. contains 12 Tonnes.

The Tonne of Spanish, Portuguese, and French coarse salt, contains 19 Lisponds, or 266lb. without the wood. The Last ditto, contains 18 Tonnes, or about 4800lb.

A French Hundred of salt is about 11½ Hamburgh Lasts.

Staves are sold in Rings of 4; Schocks, and 8 Pieces; 3 Rings of hogshead staves, or 6 Rings of barrel staves, are reckoned equal to 2 Rings of pipe staves.

A Bale of paper contains 10 Reams, or 200 Quires; a Quire of printing paper, 25 Sheets; of writing paper, 24 Sheets.

Oak planks are sold by Schocks of 60 Craycels. The following quantities are reckoned for a Craycel, viz:

- 24 Feet of plank, $2\frac{1}{2}$ Inches thick.
- 15 Feet, Inches thick.
- 12 Feet, $3\frac{1}{2}$ Inches thick.
- 10 Feet, 4 Inches thick.
- 9 Feet, $4\frac{1}{2}$ Inches thick.

YOL. I.

Of things that are sold by number, a gross Thousand is 1200; a gross Hun-Terms dred, 120; a Ring, 240; a common or small Thousand, 1000; a small Hundred, Reckoning. 100; a Schock, 60; a Steige, 20; a Webe, 72; a Zimmer, 40; a Dozen, 12; a Decher, 10; a Gross, 12 Dozen.

EXCHANGES.

The places with which Hamburgh exchanges, with the denominations of money, and other particulars, are stated in Vol. II. p. 65.

The usance for bills drawn from all parts of Germany is 14 days sight; when Usance, bills are drawn at usance, the day of acceptance is reckoned for the first; but

a a

Usance.

when at any other number of days after sight, the day after acceptance is reck. oned for the first.

The usance for bills drawn from England, France, and Holland, is 1 month aster date; from Spain, Portugal, Trieste, and Italy, 2 months after date.

Days of Grace.

Twelve days of grace are allowed for payment or protest: the day on which the bill would become due, if no grace were allowed, is reckoned for the first day; and Sundays and holidays are also included in the 12 days. These regulations, however are more fully explained in the following code; but it may be observed that days of grace are seldom now taken.

EXCHANGE LAWS OF HAMBURGH.

The following laws were first enacted on the 22d of January, 1711, in a convocation of the Senate and Citizens of Hamburgh. They were ordered to be printed for the information of foreign nations, and all proceedings at law have invariably been guided by them up to the present time. : Some further elucidation of the 24th and 25th articles was agreed upon the 14th of June, 1798, which will be found at the end.

Brokers to give Notice.

Art. 1. When a broker negociates a bill of exchange, he shall be bound, at all times and without fail, to give immediate notice in writing thereof to both parties, and put the initials of his name under such notice.

Bills to be drawn in Seu.

2. When a bill of exchange has been negociated, the assignor is bound, generally, to give two, and, in case of need, three or more bills; but, if it be a scle or foreign bill of exchange, the broker shall be obliged, before the final conclusion of such agreement, to inform the taker, or indorsee, thereof; and, if the latter be satisfied with it, the matter shall rest there.

Taker of a Bill to pay igstanter.

3. When a bill of exchange has been negociated, and the taker, or indorsee, the Amount does not instantaneously pay the value thereof, Mr. Prætor shall immediately proceed against his person or property, without any judicial decree, and enforce the full and actual payment of the same, by the most effectual execution, without any distinction as to the amount.

Linkility of Taker on bolding Bille.

4. The taker, or indorsee, may keep the bills he has purchased in his possession and at his disposal, or transmit them to other places, as he thinks proper: yet, in such manner that it be possible to receive the payment thereof in due course of time, on or about the day they fall due, unless the contracting parties should have made a different agreement; that is to say, that the assignor shall immediately transmit the first bill to be accepted; in which case, the broker Liability of Taker, &e: shall mention it in his notice, and the assignor fulfil the said agreement.

5. Whoever accepts a bill of exchange becomes thereby personally bound to Acceptor pay it, in the same manner as he who may have taken up or received the money.

6. If any person takes a bill of exchange into his possession, and promises to Verbal pay the same, such person shall thereby be bound and obliged to discharge it, Acceptance in the same manner as if he had actually accepted it by his signature.

7. If a bill of exchange be handed to any individual, in person, for accept-Other ance, and not returned on the demand of the holder who presented the same, Acceptance but kept by the former a whole night, he is thereby bound, and the said bill binding. is to be considered as accepted; and, in the same manner, a drawee, who has once accepted a bill of exchange, is no longer at liberty to revoke or cancel his acceptance.

8. If a bill be presented to a person for acceptance, such person shall be Subject bound to accept it personally, by subscribing his name and adding the date, continued. if required; but should, if he be absent or in other cases, his clerk, or whom he has empowered for that purpose, make the said acceptance in his name, this shall be done by the name of the master or constituent, as well as the own name of the said clerk or attorney being put to the same, and his power, which is to be a notarial letter of attorney, being actually produced; which being done, the said master or constituent shall be bound, by such acceptance, in the same manner as if it were personally made by him, and obliged to make payment; otherwise, and if the said formality should not be observed at the acceptance, the said bill of exchange should be protested for nonacceptance.

9. If a bill of exchange be remitted from abroad, and addressed to a person Protests for acceptance, and such person refuses to accept it, in this case the holder acceptance. thereof may immediately cause the said bill to be protested, and return the same, together with the protest; but, should he be willing to wait three days, for the purpose of obliging the drawee, who is to accept the said bill, he may do it without any prejudice or injury to himself; provided that, in the mean time, no regular messenger or mail sets out for the place where the money has been paid.

10. If a bill of exchange be drawn upon the drawer himself, he shall, nevertheless, be bound to accept it.

Promissory Note requires Acceptance. Bills may be accepted for Honour of Drawers or Indorsers 11. If a bill of exchange be presented to a person for acceptance, and such person refuses to accept it, any third person may accept the same, for the honour of the drawer or indorser; who, by virtue of such acceptance, becomes principally bound for the said bill, and, on the other hand, acquires, by the actual payment thereof, the rights of the holder; yet, for the better security of his right, he must previously cause it to be duly protested by the holder, and the protest to be delivered to him, at the time of his accepting the same, on payment of the charges thereof.

Domiciliation may be protested. 12. If bills of exchange arrive here, drawn upon foreign drawees, at sight or usance, and payable in this place, and, at the acceptance thereof, it is not specified to whom the holder is to apply here for payment, on the day they fall due, they must, in default of such payment, be duly protested.

Jews not to be molested on their Holidays.

13. If bills of exchange, drawn upon Jews of this place, arrive on a Saturday or other holiday of the Jews, they shall not be molested on such days, yet be bound, if the said bills be drawn at sight, to accept the same, under the date of the day they arrived here.

Regulations as to Indorsements.

14. If a bill of exchange, having no indorsement, be accepted, and the second or third arrives here indorsed, the holder shall present the accepted first bill and indorsed second and third bills to the acceptor, on the day payment becomes due, and then take back his bills; but, at or immediately after the receipt of such payment, every holder shall be bound to deliver the bill or bills of exchange, whether one or more, to the person who made the said payment. If a bill is indorsed, to order, these words must not be effected; but the holder is obliged to indorse the same, either to himself or some other person; and, should he have no folio in the bank-books, he is bound, in this case, to annex a written direction to whom the bill is to be paid.

Subject continued.

15. If the bill with a regular indorsement is thus presented for payment, no other indorsement, made after such presentment, shall be of force, or prejudicial to the acceptor; but, before such presentment, it shall be lawful to negociate a bill. drawn in such a manner as to be payable to order, if it has yet some time to run, to order or to give it in payment.

Days of Grace.

16. And whereas, hitherto, twelve days of grace have been in use, no alteration shall be made in that respect.

- 17. If a bill is due, the holder is at liberty to protest it within the twelve Ultimate days of grace, if he thinks proper, or to postpone it until the twelfth day, if it Prot he no Sunday or holiday.
- 18. If a bill is due, all Sundays and holidays are included in the days of Holidays. grace of such bill.
- 19. No protest is to be made after sun-set, nor on Sundays or holidays; and, Protests if it be done, such protest shall be considered as null, and as if it had not been how made. made.
- 20. If bills of exchange, drawn after date or a certain time, do not arrive till Days of after the day of their falling due, they have no more of the days of grace than unalterable. would be left, according to custom, if they had been here in due time.
- 21. All and every bill of exchange, drawn at months or usance of months, Months are Calendar. fall due, according to the calendar, the same day and date.
- 22. If a bill of exchange from Germany is drawn at usance, this is understood Usances. fourteen days after sight, the day of acceptance making one of such days; but, if it be drawn at sight, the day next ensuing the acceptance is computed as the first.
- 23. All bills of exchange, payable at the middle of the month, are considered Middle of as falling due on the 15th day of such month, without distinction, whether it the Month has more or less days.
- 24. Bills of exchange, payable at the bank, which fall due at the end of Payment of December or z few days before that time, shall be paid before the bank is shut, Bills due without enjoying any farther days of grace; and what is not yet settled, on the Bank shuts, first working day after the usual shutting of the bank, at the end of December, shall then be protested.
- 25. A bill of exchange, which falls due during the time the bank is shut, has Bills due not to enjoy any more days of grace, after the re-opening of the bank, than Bank shut. would be left if the bank had been open, excepting those which fall due the 1st, 2d, or 3d, of January; the payment whereof not being made on the third working day after the opening of the bank, they must then be protested.
- 26. If a bill of exchange, at or after sight, should not be accepted imme-Bills at diately on its being presented, but it should be done afterwards, such acceptance when due. is to be considered as made on the first day of presentment.

ه د د و در و در

وي والمراكب

e stongt -Later in

Pate of Protest when Days of Grace are expired.

27. If a bill of exchange is due, and not protested until after the expiration of the said twelve days, the holder has thereby forfeited his right and claim against the drawer and indorsers, and must resort solely to the acceptor for payment; and, if the twelfth day should happen to be a Sunday or holiday, when it is not lawful to make a protest, it must be done the day before.

Priority of Interfereace and Protests.

28. If one or more collateral addresses be given in a bill of exchange, the holder must, in default of acceptance or payment, also protest against such addresses, if they refuse acceptance or payment; and the drawer of the bill is bound to pay all such protest-charges, without any objection.

Security on enaccepted Bills.

29. If a person has taken up money, and the bill of exchange given for the same is not accepted, but returned under protest, and the time for payment is elapsed, the drawer is bound to make payment instantaneously, and without delay; in default whereof, he shall be proceeded against with the readiest execution, as above-mentioned, in the third article; but, if the said bill of exchange has yet some time to run, and the drawer is willing to give another order for payment, the holder is bound to accept it, on sufficient security being given him for the amount.

Subject continued.

30. If protests of bills for non-acceptance are received from Spain, Portugal, or other parts, the drawer of such bills is bound, instantaneously and without delay, to give the creditor security for the principal, costs, and damages, by means of sufficient securities, or pledges, until the protest for non-payment, together with the bill of exchange, can arrive by the following mails, on pain of the readiest execution, in case of default, as enacted in the third article.

Bills paid tefore Expiration uclawful. 31. It shall not be lawful for any person to pay any bill of exchange soever before it is due; for, if it happens that the payee, to whom payment is to be made, at the time the bill falls due, in the mean time becomes a bankrupt, in such case the said payment is for the risk of him who paid the bill before it came due, and he is to bear the loss.

Repayment of protested Hills kow regulated.

it falls due, the holder of such bill is at liberty, after having duly protested the same, to seek his redress against the indorser, of whom he expects to obtain the promptest payment; and, should there be more than one, successively against the others, up to the drawer; but the acceptor remains, nevertheless, bound for the said bill; and it rests entirely with the holder to go against him, in the first instance or afterwards; and the drawer, acceptor, and indorsers, all and every

que of them, remain bound in solidum, until full satisfaction shall have been Repayment given.

33. If, on the day a bill of exchange falls due, only a moiety or part thereof Receipt of be paid, the holder, if he has no express order to the contrary, is obliged to Payment accept the same, but must protest for the remainder, and proceed as before stated, in the thirty-second article.

34. In like manner, should the drawer, acceptor, or indorser, either all or In Case of one of them, become insolvent, the holder is to resort for payment (the pro- Insolvency, test being previously duly made) to such of the rest as he thinks proper, and Recovery receive, from one or another, as much as he can obtain, until he is completely satisfied for the said bill, together with re-exchange and costs.

35. The party who has paid the sum or moneys mentioned in the bill of Holders of exchange, if such bill be not made payable to order, may, as owner of the said Exchange bill, as long as the matter remains entire, revoke the charge therein contained, in doubtful or cause it to be revoked by him, who has written the said bill, prior and before to proceed. the acceptor has paid the same; save and excepting the case, that the party, who has received the said bill for payment, is not a mere attorney, or agent, of the remitter of such bill, but the said moneys either appertain to him, or he has, with the said bill, got advice and order to receive the sum therein contained for his own benefit and use; or he is able to prove, that he is in advance for the remitter, on account of moneys paid for drafts or similar articles; in which case the above revocation cannot take effect, without the consent and approbation of the holder.

36. If a person pays money for a bill of exchange, to another person, for Disterence account of a third party, and causes the bill to be made payable to himself or of Guaranorder, such person, in case of a failure, becomes a party to, and bound for, the Holders & said bill, by virtue of his indorsement, but not to his constituent, unless he Constituent. should have obliged himself to guarantee the said bill.

37. If any person takes up money from another person, to be re-paid at the Bills due at Francfort, Leipsic, or other, fairs, such person is bound to give the lender a Fairs how regulated. note, under his hand, whereby he acknowledges to have received the money, and promises, in due time, to deliver bills of exchange for the same; in which case, In default of such bills, the above note shall be sufficient to proceed against the maker thereof, according to the laws whereby bills of exchange are governed, and to obtain from Mr. Prætor the most effectual execution.

Bills due at Fairs, liable to the Construction of the respective Laws.

38. If bills of exchange, made payable at the fairs of Francfort, Leipsic, Naumburgh, and other fairs and statutes, are negociated here, the holder must, in default of the acceptance or payment thereof, conform himself to the laws whereby matters of exchange are governed in the said places, and cause the protest for non-payment or non-acceptance to be made in due time, and sent thither; but, should he omit doing so in due time, he has forfeited his right of action against the drawer, and is obliged to resort for payment to the acceptor.

Guarantee of Bills protested for Nonacceptance.

39. When a bill of exchange is protested, the drawer thereof is not allowed to accept his own bill, for the honour of such bill, but is obliged, according to the eleventh article, and on pain of the most effectual execution, enacted in the third article, to procure another acceptor, to the satisfaction of the payee, or give sufficient security for the amount.

Limitation of Charges in Acts of Return.

40. When a bill of exchange is returned with protest, no more shall be charged, under the head of re-exchange, than the direct course of exchange back, or a half per cent. per month, according to the option of the holder, together with commission, brokerage, protest-charges, and postage for one letter to, and one from, the place in question, and nothing more, unless it can be proved that more postage has been thereby occasioned.

Irregularity in Indorsements how obviated.

41. When accepted bills of exchange fall due, and there exists an irregularity in the indorsement, the holder thereof must, at the expiration of the days of grace, give sufficient security (if he demands the payment thereof) for procuring, within a certain time, a regular indorsement; which being done, the acceptor shall be bound to pay the same.

Lost Bills to be paid neder Guarantee.

42. If an accepted bill of exchange be lost, and the acceptor thereof either acknowledges the debt, or the same is proved against him, the claim founded on the said bill of exchange remains in full force, and he is bound to pay the amount of such bill, on sufficient security being given that the payee, within a certain time, will procure an effectual and legal release from the drawer and indorsers, and deliver it to the acceptor, and fully indemnify the same for all costs and damages, on account of such lost bill of exchange.

Delays in demanding the Charge of the Holder.

43. If a payee does not demand the amount of a bill of exchange the day it Payment at falls due, and, in the mean time, an alteration takes place with regard to the current money, the holder is obliged to accept payment in such value of the money as was current the day on which the bill became due. ,

44. If bills of exchange are made payable in current money, and no alter- Payment of ation takes place with regard to such currency, they shall be paid in the Money present current and lawful money, yet without any shillings or smaller coin; how made, and a receipt shall be put on the bill of exchange, stating that the payment thereof has been made.

45. If the acceptor of a bill of exchange becomes insolvent, the holder thereof Protests is bound to protest, although the said bill be not yet due, as soon as the said Security. failure comes to his knowledge, and to send back the said protest, or give notice thereof to the indorser, according to the disposition of the thirty-second article, in order to seek his redress at the time it falls due; and the drawer and indorser shall be obliged, pursuant to the disposition of the thirty-second article, if the holder of the bill desires it, immediately either to pay the said bill, in ready money, with the discount of half per cent. interest per month, or to give sufficient security that the bill shall be punctually paid, when due.

46. If bills of exchange are drawn upon a person who has in his possession Liability of goods or other effects belonging to the drawer, such drawee must, in case of the Goods to bankruptcy of the drawer, and when a commission of bankruptcy is awarded pay Drafts and posted up, give notice to the court of the said goods and effects; yet he against retains a right of preference before all other creditors to obtain payment out them. of the same, as he would do out of things specially mortgaged to him, and he must then deliver the remainder to the other creditors.

47. If a person shall have dealt in false bills of exchange, or made a frau-Fraudulent dulent bankruptcy, and, with the money thus fraudulently obtained, shall Bankruptcy establish himself in other places, he shall be proceeded against, pursuant to the dispositions of the new statute relative to bankrupts.

48. To the foregoing regulations and statutes, respecting matters of ex-Foregoing change, not only all merchants and traders shall be bound to conform, but Laws imperchange, not only all merchants and traders shall be bound to conform, but rative on all also other persons, of any country, rank, or condition whatsoever, concerned in Persons, bills of exchange drawn, accepted, or indorsed, in this place, either as debtors Exceptions or creditors; nor shall any evasion or pretence screen them from the same, save specified. and excepting infants and minors, or persons yet serving as apprentices: all bills drawn, accepted, or indorsed, by such persons, shall be considered as not obligatory or binding. And, in particular, in order to check the alarming progress of gambling, all bills of exchange, drawn for money lost or gained by gaming, shall not be admitted by the courts of justice in this city,

1,245 Imperative.

but, on the contrary, cancelled, and, in every respect proceeded against, with regard to the same, pursuant to the tenor of the third and fourth paragraph of the edict against gambling, published the 3d of September, 1709.

Published, the 2d of March, 1711.

Variation in the 24th and 25th Articles of the foregoing Exchange Laws, agreed upon in 1798.

Variation in Art. 24.

24. Bills of exchange, payable in banco, which fall due on the last day of December, or which, falling due, have, by virtue of the ordinary days of grace, some time yet to run, shall, nevertheless, be paid before the shutting of the bank, without enjoying any more days of grace; and whatsoever, on the first working day after the last day of December, is not settled, must then be protested.

Variation

25. Any bills of exchange, falling due during the shutting of the bank, have, in Art. 25. on its re-opening, no more days of grace to enjoy than they would have had, had the bank continued open, except those which become due on the 1st, 2d, 3d, 4th, or 5th, of January. If, on the third working day after the re-opening of the bank, they are not found written off, they must then be protested.

BANK.

Bank.

The Bank of Hamburgh was established in 1619, on the credit and under the guarantee of the city, as a bank of deposit. Before that period much inconvenience was experienced from the unequal and uncertain value of the currency, which consisted of various coins of the neighbouring states, as well as those of the city; and as foreign bills were paid in such, the exchange was generally unfavourable. In order to remedy this, the bank was established on the plan of receiving only the full standard coins of the state, and paying the same (except a small deduction) when called upon; but such deposits were seldom drawn out, as bills of exchange and other commercial contracts were generally paid in assignations on the bank, transferable from one person to another on the common principle of banks of deposit.

At first the bank received only Constitution or Specie Rixdollars, which were written in, or inscribed at 3 Marks banco each, with the small Agio of 1 per 1000; but when they were drawn out they were reckoned at the great Agio of 1\frac{5}{8} per 1000.

In 1770, it was arranged that the bank should receive bullion as well as coin; Bank, and since that period it has received silver in bars, and foreign coins as bullion only, of a certain fineness. This renders its money or paper the least variable standard of any in Europe. The silver thus deposited must be 15 Loths 12 Grains, or 47 fine, and then the Cologne Mark of fine silver is inscribed at 27 Marks 10 Shillings banco; but if drawn out, 27 Marks 12 Shillings are reckoned for each Mark fine. A small charge too is occasionally made for refining.

The following regulations respecting the constitution and operations of the Bank bank are selected and abridged from the Hamburgh Contorist.

Bank Regulations

- 1. The bank is under the management of 5 directors, 2 counsellors, 2 treasurers, and 2 of the chief magistrates of the city, and one of each description goes out annually. Thus every director remains in office for five years, and is also president for one year.
- 2. Every chest or treasury department of the bank has five different locks, and each of the directors is to keep one of the keys, so that no treasury can be opened unless all the five directors are present.
- 3. No account can be opened at the bank for a less sum than 100 Marks, nor can any transfer be made until the money has been inscribed at least one night in the bank books.
- 4. All assignations or transfers of banco must be delivered in writing to one of the clerks, and the person by whom the transfer is made must either appear himself, or have a power of attorney duly executed, which however does not hold good beyond the year in which it is made.
- 5. He that wishes to draw money out of the bank, must procure a printed schedule, fill it up himself, sign it, and present it to the book-keeper, from whom he obtains an immediate order; but should he delay to draw it out, he incurs a fine of $\frac{1}{2}$ per cent. for the first day, 1 per cent. for the second, and so on, the fine being doubled for every successive day of delay.
- 6. No servant or clerk of the bank can open an account there, or have any dealings with it; and the same law applies to brokers, as they are not allowed at Hamburgh to act as merchants.
- 7. The money which a person has at the bank cannot be seized, on any account except on his becoming a bankrupt, in which case his banco must be delivered to his creditors.
- 8. The officers of the bank have the management of the mint and the coins; also the regulation of the public granaries; but all are under well digested statutes.

Bank Regulations

- 9. No person can open an account with the bank but a native or subject of Hamburgh, or a merchant settled in the city; nor can any citizen, so qualified, open an account in his name for a stranger or any other unqualified person, under very severe penalties.
- 10. The bank shuts for about 14 days on the 31st of December every year; and when it re-opens, all its creditors or their proper representatives must attend, to settle or agree with the directors what the balance of each account is, before it can be finally carried to their credit.
- 11. The bank lends money upon pledges of gold and silver, in bars or in coins, also on jewels, &c. to the amount of $\frac{3}{4}$ of their value. The nominal interest is 1 Pfening per month per Mark; but this is variable, being sometimes as low as 2 per cent. per annum.

No sum under 10 Marks is advanced, nor for a shorter term than six months. This branch of the institution is called the Loan Bank.

12. The city is answerable for all pledges thus deposited; and such are liable to be sold by auction if they remain a year and six weeks without any interest being paid. If the value be not claimed within three years it is forfeited to the poor. Various other monies, arising from fines, collections, &c. are likewise applied to charitable uses.

General Remarks.

There are, besides the above, numerous regulations stated by Kruse, chiefly relating to the duties of clerks and other officers of the establishment, with a list of penalties for irregularity, neglect, or improper disclosures.

All these rules tend to show what has been often observed, that no institution of the kind in any country is better managed than the Bank of Hamburgh. Its business and accounts are always open to proper enquiries, and its Governors are all responsible.

Under this system of laws has the Bank of Hamburgh maintained the highest credit for upwards of 200 years, with the exception of two temporary interruptions; one in 1669, when it was shut for a short time, but re-opened in 1670 under improved regulations. The other was in 1813, when, on the approach of the French forces, most of the deposits were drawn out by the proprietors, and the remainder, amounting to about $7\frac{1}{2}$ millions of Marks banco, was seized upon for the support of the invading army. The bank however soon after resumed its operations with its usual credit, and a restitution has been since made by the French government.

HANOVER (in Germany.)

Accounts are kept in Thalers or Rixdollars of 36 Mariengroschen, each Monies of Mariengrosche being divided into 8 Pfenings, as in Brunswick. The Rixdollar also contains 1½ Rixflorin, 14 Marienflorin, 24 Good Groschen, 36 Mariengroschen, 48 Gosgen, 72 Mathiers, 96 Dreyers, 288 Pfenings, or 576 Hellers.

Account.

The Gold coins of Hanover are the George d'or, of 4° Rixdollars; the Ducat of Coins. 23 Rixdollars; and the Gulden or Gilder of 2 Rixdollars, with their divisions. Silver coins are the specie Rixdollar of 48 Mariengroschen, with its subdivisions in proportion: also base silver pieces of 3, 2, and 1 Mariengroschen.

All the foregoing valuations are in the money called Cash, which is the esta- Different blished coin of the state, and that in which the revenues are paid; but there is Sorts of another kind of money, called Gold value, which is used in certain transactions of trade, and where it is expressly stipulated for.

Cash money reckons the George d'or at 4; Rixdollars, which in Gold money is reckoned at 5, so that the proportion between them is as 14 to 15. Thus the former is 7⁺ per cent. better than the latter.

There is a third circulating medium in Hanover, which is Convention money; 4 131 Rixdollars of this coin, or 12 of Cash, are coined from the Cologne Mark, is and therefore Cash money is to Convention as 9 to 10; or 11; per cent. better. Hence the proportion between Gold value and Convention money is as 27 to 28, the former being 31/2 per cent. better than the latter.

The absolute fineness of gold is expressed by 24 Carats, the Carat being Fineness of divided into 12 Grains. That of silver by 16 Loths, each Loth being divided Silver. into 18 Grains.

The coins are chiefly minted according to the rate of the Empire; that is—

Rate of Coinage.

- 67 Ducats weigh a Cologne Mark, 23 Carats 8 Grains fine.

Double, Quadruple, and Half in proportion.

8 Specie Rixdollars...... 14 Loths. 8 Grains fine.

Also Florins of 24 Mariengroschen, with halves and quarters coined of finesilver, and the Zweydrittel or Piece of two-thirds, which is established at the Leipsic rate.

Sterling Value.

The following may be taken as the sterling value nearly of the principal coins: the Ducat, 9s. 4d; the George d'or, 16s. $4\frac{1}{2}d$; the Gold Gulden, 7s; the specie Rixdellar, 4s. 8d; the Rixdollar 3s. 6d; the Piece of two-thirds, 2s. 4d. &c. For a more accurate valuation see Table of Coins, Vol. II.

Weights.

Gold and silver, as also silk and camel's hair, are weighed with the Cologne Mark. See Cologne.

The commercial Pound is divided into 2 Marks, 16 Ounces, 32 Loths, 128 Quentins, or 512 Ortgen. This Pound weighs 7511 English Grains: hence 100lb. of Hanover equal 107,3lb. avoirdupois, or 48,66 Kilogrammes.

The Lispond is 14lb.; the Centner 112lb.; the Shipfund 280lb.; 12 Shipfunds are reckoned for 1 Last; the Stone of flax is 20lb; of wool 10lb.

The apothecaries' weight is $\frac{3}{4}$ of the commercial weight; the Pound is divided into 12 Ounces, and the Ounce into 8 Drams, 60 Scruples, or 480 Grains. It therefore answers to 5633 English Grains, or 365 French Grammes.

Corn Measure. All kinds of corn in Hanover are to be measured, according to a regulation of 1757, with the Brunswick measure, called Himten; the Last being reckoned at 2 Wispels, 16 Malters, or 96 Himtens. The Himten is, in most places, divided into 3, but in some places into 4 Metzen.

The cylindrical measure which is to serve as a standard for the Brunswick Himten, one of which is kept in each of the cities of Hanover, weighs, full of the best rye, 48lb. of Hanover, and measures 0,8825 Winchester Bushels, or 0,3109 Hectolitres.

Liquid Measures. The Fuder of wine is divided into 4 Oxhofts, 6 Ahms, or 15 Eimers; the Ahm contains 4 Ankers, 40 Stubgens, 80 Kannen, 160 Quartiers, or 320 Nössels; the Quartier must, according to a regulation of 1713, hold 2lb. of spring water. The Ahm contains 41,095 English Gallons, or 155,54 French Litres.

The Tonne or Barrel of honey contains $25\frac{1}{2}$ Stubgens, and weighs 300lb.

A Brew of beer contains 43 Fasses, and the Fass 104 Stubgens, or 208 Kannen.

Long Measures. The Hanoverian Foot is divided into 12 Inches; the Inch into 8 Parts, and sometimes into 12 Lines; the Foot measures 11,454 English Inches, or 0,2908 Metres. A Clafter is 3 Ells, and an Ell 2 Feet, Hanoverian measure.

These measures are to be the same throughout the electoral dominions. A

standard Ell is kept in each of the principal cities, by which all the other Long measures are to be regulated; and, when they have been examined and found to agree with the standard, they are stamped with a lion, and with the arms of the city to which they belong.

The old Calemberg Foot, which was formerly used in Hanover, measures 11,533 English Inches, or 0,2926 Metres.

The Hanoverian, or Zellish Ruthe, is 16 Hanoverian Feet, or 15 Feet 3 Inches English measure.

A legal Mile of the electorate contains 2274 such Ruthes, and equals 6,567 English Miles, or 10,57 Kilometres.

The Morgen, or Acre of land, is 60 Ruthes long and 2 broad; it contains, Superficial therefore, 120 square Ruthes, and equals 2 Roods 221 Perches English measure, or 26,014 French Ares.

The exchanges of Hanover are chiefly effected at the Fairs, and are similar to those of Brunwick, which see.

HOLLAND, see Amsterdam.

HOLSTEIN (a Duchy belonging to Denmark).

Accounts are kept here in Rixdollars of 48 Shillings, or Marks of 16 Shillings, Monies and Coins. as in Hamburgh. The coins will be found under the article Copenhagen.

Gold and silver are weighed by the Cologne Mark; and drugs are retailed by the Weights & German apothecaries' weight, but when sold wholesale the Lubeck weight is used.

The Lubeck weight, which is 1/2 per cent. lighter than Hamburgh weight, is established throughout Holstein. The Shipfund is divided into 20 Lisponds, or 280lb.; the Centner into 112lb.; the Pound into 16 Ounces, 32 Loths, 128 Quentins, or 512 Ortgens; 100lb. of this weight = 106½lb. avoirdupois, or 48,30 Kilogrammes.

The Ell is the same as at Hamburgh; the measure for corn is the same as that of Copenhagen; namely, the Tonne of 8 Scheffels, or 32 Viertels, 100 of which Tonnes yield about 49 English Quarters. Flour and hops are sold by weight.

For wine and brandy, the Hamburgh measures are used here.

A Tonne of beer contains 128 Quartiers, or 25 English beer Gallons.

Weights & Measures.

All persons must be provided with weights and measures, duly stamped; and any article, bought and sold by other weights or measures, must be confiscated; besides which a fine of 50 Rixdollars is imposed on each person so offending against the law.

HUNGARY.

Monies of Account.

Accounts are kept here in Imperial Florins (Reichsguldens) each Florin being divided into 20 Groschen, or 60 Creutzers.

The Specie Rixdollar is reckoned at 2 Imperial Florins, 2; Hungarian Florins, 20 Shostacks, 40 Imperial Groschen, 80 Polturats, 120 Creutzers, 200 Hungarian Groschen, or 400 Reichpfenings.

The Rixdollar current is three fourths of the Rixdollar specie; the Imperial Fl_0 rin is one half of the Rixdollar specie. 7 Imperial Florins = 8 Hungarian Florins,

A Hungarian Grosche is worth 2 Creutzers in Upper Hungary, but 2\frac{2}{7} Creutzers in Lower Hungary: thus 5 Groschen in Upper Hungary, or 6 Groschen in Lower Hungary, = 1 Imperial or Kayser Grosche.

Coins.

The gold coins of Hungary are the Kremnitz Ducat, marked K. B. coined from the gold of the mines of Kremnitz; 67 such Ducats weigh a Cologne Mark, and the gold is 23\frac{3}{4} Carats fine; they pass for 4\frac{1}{2} Imperial Florins, and are worth 9s. 5d. sterling nearly. The silver coins are Convention Rixdollars (called in the Hungarian language Egistaler); Imperial Florins (Zlaty;) half Florins (Pul-Zlaty); Copsticks, of 20 Creutzers; Pieces of 17, 10, 7, 5, and 3 Creutzers: in all these the Cologne Mark is coined at the rate of \text{20} Florins. The Convention Rixdollar is worth 4s. 2d. sterling. The baser coins are Hungarian Groschen, Creutzers, Polturats, Groschels of 3 Pfenings, and Pfenings; the three last coins sometimes contain a little silver, and sometimes consist entirely of copper.

Weights & Measures.

The weights and long measures will be found under the article Vienna.

An old Hungarian weight, called Occa, is still used in some places; it answers to $2\frac{1}{4}$ lb. of Vienna, 2lb. $6\frac{1}{4}$ oz. avoirdupois, or 1,0842 Kilogramme.

In Upper Hungary the Eimer of wine equals 19,36 English Gallons, or 73,316 Litres. In Lower Hungary it contains 15,03 English Gallons, or 56,891 Litres. Tokay is sold in Casks, called Anthals, which contain each 13,35 English Gallons, or 50,543 Litres.

IONIAN ISLANDS (in the Mediterranean).

Accounts are kept in these Islands in Turkish Piastres of 40 Paras each. The coins in circulation are principally Venetian Sequins and Ducats, in Gold; and in Silver, Venetian, Spanish, and Imperial Dollars, all of which pass for a variable number of Piastres.

Monies and Coins.

The weights and measures in use are chiefly those of Venice, which sce. For further particulars see Zante.

IRELAND.

Accounts are kept here in Pounds, Shillings, and Pence, as in England, but Monies and lrish currency differs from English in the proportion of 12 to 13. Thus 1s. Coins. English is 1s. 1d. Irish; and £1 English, £1 1s. 8d. Irish.

The Gold and Silver coins of Ireland are those of England, but they pass here for $\frac{1}{\sqrt{2}}$ more than their British value. Thus the Guinea is worth £1 2s. 9d. Irish, the Crown 5s. 5d. and the smaller coins in proportion. Hence English money is turned to Irish by adding $\frac{1}{12}$, and Irish to English by subtracting $\frac{1}{12}$.

The Copper coins of Ireland are inferior to those of England in the same proportion, 26 Irish Halfpence being equal to 24 English Halfpence, which make the British Shilling.

In 1804, the Bank of Ireland bought in a large quantity of depreciated silver Bank coin; and, as a substitute, issued Spanish Dollars, newly stamped, at 6s. Irish; Tokens. and also fractions of the Dollar which had been minted for the occasion at the Tower of London, consisting of Five-penny, Ten-penny, and Thirty-penny Pieces Irish, being exactly $\frac{1}{13}$, $\frac{2}{13}$, and $\frac{6}{13}$ of the Dollar. All these coins are called Bank Tokens, the Bank having engaged to receive them again at the issued price; and they have been declared a legal tender in the payment of taxes. Their intrinsic value may be known from that of the Dollar, which is worth 4s. 4d. sterling nearly, though generally reckoned at 4s. 6d.

The weights of Ireland are the same as those of England; the measures are Weights. also the same, with some exceptions and customary regulations.

Corn, meal, and flour, are sold in Sacks by weight, chiefly by the Stone of 14lb. avoirdupois, and the common appellation of quantity is the Barrel, which VOL. I. \mathbf{C}

Weights.

weighs as follows:—20 Stone of wheat, peas, beans, and rye. 16 Stone of barley, bere, and rapeseed. 14 Stone of oats, and in some places 12; and 12 Stone of malt.

By a law of 1734, it was ordered that 41 Stone of wheat and rye, 24 of barley, 22 of oats, or 20 of malt, should be reckoned equivalent to a Quarter, Winchester measure; but these proportions are seldom noticed except in the shipment of corn,

Provisions, for exportation, such as beef and pork, are sold in Tierces, Barrels, and Firkins. The casks are not tared, but the pieces in each must be of the following weight and number.

Butter is sold by the Cwt. of 112lb.; tare, the weight of the cask, and tret 1lb. in 28lb. Cheese is also sold by the Cwt.

Dry Measures. Coals and lime are sold by the Bushel, by which also the duty on malt is levied. The coal Bushel is 20 Inches in diameter at the bottom, 21 at the top, and must contain 10 Gallons Winchester measure.

The duties on coals imported are levied by a measure containing a Ton weight. The lime Bushel was formerly 8 Winchester Gallons; but by a late act, the half Barrel has been adopted, which is to be 21 Inches diameter at the bottom in the clear, 22 at the top, and 12 deep, containing 20 Irish Gallons, or 4352 cubic Inches.

The malt Bushel measures $272\frac{1}{4}$ cubic Inches. It is generally called the Winchester Bushel, though it contains 27,58 cubic Inches more, or about $1\frac{1}{4}$ per cent.

Liquid Measures. The Irish Gallon measures 217,6 cubic Inches; and as that of England is 231 cubic Inches, 100 Gallons of the latter equal 106; of the former. Dealers generally allow 6 per cent. for the difference.

The Inch, Foot, and Yard, are the same here as in England; but the Irish Long perch or Pole is 7 Yards, and that of England only $5\frac{1}{2}$. Hence 11 Irish Miles are equal to 14 English Miles.

The proportion between the land measures of England and Ireland is deduced Land from the square Perch of each country. Thus $30\frac{1}{4}$ Irish Acres = 49 English Acres. The former is called plantation measure, and the latter statute measure.

1 Irish Acre = 1 Acre 2 Roods $19\frac{1}{121}$ Perches English; and 1 Acre of the latter = 2 Roods $18\frac{3}{49}$ Perches of the former.

The exchanges of Ireland are chiefly with England. The par of exchange is Exchanges, as their monies; that is, £100 English = £108 6s. 8d. Irish; but the course of Usance, &c. exchange has been known to vary from 105 to 120 per cent.

Bills from London on Dublin are mostly drawn at 21 days sight, or, what is considered equivalent, at 31 days date, and such are called Bills in Course. If the term be longer, an advance is accordingly made in the price of exchange. Thus bills at 41 days date are charged $\frac{1}{8}$ per cent. more; but, beyond this term, the advance is in a higher proportion, being at the rate of \frac{1}{2} per cent. per month.

Days of grace, and all other usages and laws of exchange, are the same in Ireland as in England, except that when a bill becomes due on Sunday it is not customary here to present it on the preceding Saturday, as in England, but on the Monday following.

BANK OF IRELAND.

In 1784, a National Bank was established in Ireland, nearly after the plan of Bank of the Bank of England. The first subscribers advanced a loan to government of Ireland. £600,000, at 4 per cent. per annum, for which they obtained a charter.

In 1791 they raised a second subscription of £400,000, part of which was applied to the use of the Bank, and the rest given to government in consideration of a renewal of the charter, and of increasing the interest of the first loan 🕹 per cent.

In 1797 the company advanced another loan to government of £500,000, at an interest of 5 per cent. per annum, with an annuity of £3 12s. 6d. per cent. which was to continue with the charter 19 years. Thus in 1816 the term was to expire, when the corporation might, on receiving a year's notice, be dissolved; but in 1808 the charter was extended 21 years, that is, to 1837, in consideration of a

Bank of Ireland. loan of £1.250,000 advanced to government at 5 per cent. per annum, and also of the Bank having engaged to manage the public debt of Ireland, free of all expense to the state.

The Bank of Ireland is not permitted by its laws to deal in any kind of goods or merchandize; but it can purchase and hold estates, and lend money on mortgages or on pledges. It discounts bills, keeps cash for others, and issues its own notes, after the plan of the Bank of England. No other body corporate or politic, nor any other firm of more than six partners, can transact the same kind of business in Ireland.

The interest charged by the Bank for money advanced is 5 per cent. per annum; though all private banks in Ireland charge 6 per cent. per annum, which is the legal interest of the country.

This Institution is under the management of a Governor, Deputy Governor, and 15 Directors, who are elected annually by the Proprietors. The qualification of a Governor is to be possessed of £4000 bank stock; of a Deputy Governor, £3000; of a Director, £2000; and of Proprietor or Elector, £500; and these sums must have been possessed for three months previous to the election, unless they come by bequest or inheritance.

ISTRIA, see Fiume and Trieste.

IVICA, see Majorca.

JAPAN.

Monies and Coins.

Accounts are here kept in Tales or Tayels, of 10 Mas, or 100 Condorines. The Dutch (the only European nation that trades to Japan) reckon the Tale at $3\frac{1}{2}$ Florins, which is about 6s. 2d. sterling.

The Gold coins of Japan are Itjib or Itchebos, Copangs or Cobans, and Obans: these are flat pieces of gold of an oblong shape, rounded at both ends, bearing various flowers and letters in relief.

The Itchebo is the smallest of these, and its value is about 15 Mas.

The Copang is worth 64 Mas, more or less; the old Copangs weigh 371 Dutch Asen, or 275 English Grains, and the gold is said to be 22 Carats fine;

this would give £2 4s. 7d. sterling for the value of the old Copang; but it must Monies and be observed that the Japanese coins are reckoned at Madras only 87 Touch, which is $20\frac{2}{3}$ Carats, and this reduces the value of the old Copang to £2 1s. 10d. sterling. The new Copangs weigh 180 English Grains, and the Gold is about 16 Carats fine, which gives their value 21s. 3d. sterling.

The Oban is the largest Gold coin, and is thrice the value of the Copang.

The Schuit is a Silver piece, which weighs 4 Ounces 18 Dwts. 16 Grains, English troy, and is 11 Ounces fine, which gives its value £15s. 3d. sterling. The word Schuit (a boat) is of Dutch origin, and probably refers to the shape of the piece. Most payments here are made in silver Ingots of different sizes, the values of which are determined by their weight: the largest is about 7 Ounces, and the smallest 84 Grains English troy, and the fineness is 11. There is also a little globular piece of silver, called Kodama, bearing the figure of a Japanese Deity, with several letters. It varies in size and value from 5 to 15 Condorines.

The Sennis or Cashes are small Pieces of iron, copper, or brass, having a square hole in the middle, through which, as in China, they are strung on a wire, or thread, in various numbers, 600 of the smallest sort being reckoned for a Tale.

A Spanish Dollar is valued in payments at from 7 Mas to 74 Condorines, which nearly agrees with the valuation before given of the silver Tale.

The weight called Picul is divided into 100 Catti, the Catti into 16 Tales, Weights & and the Tale into 10 Mas, or 100 Condorines. The Picul weighs about 130lb. avoirdupois. The measures for rice are as follow.

The Managoga contains 10,000 lckmagogs; the lckmagog, 1000 lcgoga; the latter, 100 Gantas, or 300 Cocas.

The long measure called Inc, or Tattamy, is 61 English Feet nearly, or 1,9 French Metre.

KONIGSBERG (in Prussia),*

And also Memel, on the Baltic, keep accounts in Guldens or Florins, of 30 Monies of Groschen, subdivided into 18 Pfenings, Prussian currency, Account.

^{*} A new system of weights and measures was decreed for Konigsberg and all Prussia in May 1816, which will be explained under the article Prussia.

Monies of Account.

The Gulden is also reckoned at 8 Good Groschen, or 90 Shillings Prussian money.

A Prussian Thaler or Rixdollar is reckoned at 3 Prussian Guldens, 24 Good Groschen, or 90 Prussian Groschen; a Reichsgulden or Piece of two-thirds, at 2 Guldens; a Good Grosche, at 3\frac{3}{4} Prussian Groschen; a Prussian Shilling, at 6 Pfenings.

Coins.

The only coins peculiar to Konigsberg are Prussian Timpsen of 18 Groschen; Sechsers of 6 Groschen; Dutgens of 3 Groschen; Pieces of 1 Grosche, and of 1 Shilling.

All the Prussian gold and silver coins are current here, for which see Berlin.

Gold and Silver Weight. Gold and silver are weighed by the Dantzic Mark: the Konigsberg Mark is, however, something heavier than that of Dantzic, being equal to $3023\frac{1}{2}$ English Grains, or 195,89 French Grammes.

Commercial Weight.

The weights and measures of Konigsberg must, according to an edict of 1714, be similar to those of *Berlin*.

The Shipfund, or Shippond, contains 3 Centners, or 330lb. Berlin weight; the Grosse Stone, 33lb.; the Klein Stone, 20lb.; the Lispond, $16\frac{1}{2}$ lb. The division of the Pound is into 2 Marks, 16 Ounces, 32 Loths, 128 Quintins, or 512 Dwts. 100lb. of Konigsberg = 103,24lb. avoirdupois, or 46,85 Kilogrammes.

Dry Measures. The Last is divided into 24 Tonnes, $56\frac{1}{2}$ new Scheffels, 60 old ditto, 240 Viertels, or 960 Metzen.

The new Scheffel is divided into 36 Stofs, and contains 3152 English cubic Inches; it must weigh, filled with spring water, 110lb. Berlin weight, and filled with good rye, about 81lb. It answers to 1,465 English Bushel, or 0,5162 Hectolitres.

The Last of Spanish and French salt is reckoned at 18 Tonnes, 60 Quintals, or 6000lb.; the Last of herrings, at 12 Tonnes; of green marbled soap, at 3 Tonnes, or 12 Viertels.

Liquid Measures. The liquid measures are divided as at Dantzic: the Stof, however, is smaller, being $87\frac{1}{2}$ English cubic Inches, and the Quart is $70\frac{1}{5}$ English cubic Inches. Hence 1 Stof = 3 English Pints, or 1,4334 French Litres.

The old Prussian Ell is 22,62 English Inches, or 0,5745 Metres; and the Long Konigsberg Foot, 12,11 English Inches, or 0,3076 Metres. Hence, 100 such Ells = 63 English Yards nearly, and 108 Feet of Konigsberg = 109 English The Ell of Berlin, and the Rhineland Foot, are also used here.

Exchanges,

Usances,&c

Konigsberg exchanges with, and gives—

Amsterdam, 300 Prussian Groschen, more or less, for £1 Flemish currency.

Berlin, 100 Rixdollars Prussian currency, .. for 100 Rixdollars ditto.

Dantzic, .. 100 Prussian Guldens, for 124 Polish Guldens.

Hamburgh, 137 Prussian Groschen, for 1 Rixdollar banco.

London, .. 19½ Prussian Guldens, for £1 sterling.

The usance is 14 days after acceptance, Sundays and holidays included.

There are six days of grace allowed.

LEGHORN (in Italy.)

The monies, weights, and measures, of Leghorn have been described generally Monies of in the article Florence; but as there are certain regulations peculiar to this Account. place, some additional explanations seem necessary, and such may also tend further to elucidate this complicated system.

The principal money of account, especially among merchants and bankers, is the Pezza da otto reali, which is divided into 20 Soldi, or 240 Denari di Pezza,

The Lira is another money of account, chiefly used in the inferior departments of business, and in comparing different denominations of money. It is divided into 20 Soldi, or 240 Denari di Lira. $5\frac{3}{4}$ Lire equal 1 Pezza.

There are two other monies of account here of less frequent use, viz. the Scudo d'Oro of $7\frac{1}{2}$ Lire, and the Scudo Corrente of 7 Lire, and they are also divided into 20 Soldi and 240 Denari respectively.

Several other denominations circulate in the following proportions to each other. 1 Testone equals 2 Lire, 3 Paoli, 24 Crazie, or 120 Quattrini.

The sterling value of all these monies may be determined by considering the Lira as the fundamental coin, and valuing it at $8\frac{1}{8}$ d. English silver. This makes the Pezza equal to $46\frac{3}{4}$ d. nearly.

The monies of Leghorn have two values, the one called moneta buona, and the other moneta lunga. The former is the effective money of the place, as Monies of Account.

already described, and the latter is an imaginary money, adopted probably for simplifying numerical operations. It is formed by reckoning the Pezza of $5\frac{3}{4}$ Lire moneta buona, as 6 Lire moneta lunga; and hence the proportion is as 23 to 24. Thus, moneta buona is converted into moneta lunga by adding $\frac{1}{2}$, and the latter is reduced to the former by subtracting $\frac{1}{2}$. Hence

	Moneta Luona.		Moneta lunga.		
	$5\frac{3}{4}$ Lire	=	6 Lire.		
The Pezza =	$S_{\frac{5}{8}}$ Paoli	=	9 Paoli.		
	69 Crazie	=	72 Crazie.		
	(115 Soldi di Lira	=	170 Soldi di Lira.		

Coins,

The coins here are those of Tuscany, which have been already described under the article Florence. The following is their relative value in Leghorn.

		Mo	neta i	buon	ua.	M_0	neta	lung	a.			
		Lite.	Soldi	. Der	zri.	Lire.	Soldi.	Den	ari.	Pezze	. Sold	i. Denari.
Gold	Doppia,	23	0	0	••••	24	0	0	• • • • •	. 4	0	0
	Ruspone,	40	0	0	• • • • • •	41	14	9	• • • • •	. 6	19	$1\frac{1}{2}$
	Sequin,	13	6	8	• • • • •	13	18	3		2	6	$4\frac{1}{2}$
Silver	Francescone,	6	13	4		6	19	2	••••	. 1	3	$2\frac{1}{2}$
	Half ditto,	3	6	8		3	9	7		. 0	11	$7\frac{1}{2}$
	Testone,	2	0	0	••••	2	1	9		. 0	6	$11\frac{1}{2}$
	Paolo,	0	13	4	• • • • • •	0	13	11		. 0	2	4
	Crazia,	0	1	8	•••••	0	1	9		. 0	0	$3\frac{1}{2}$

The sterling value of the above monies may be found from that of the Limin moneta buona, as before stated. For the intrinsic value of these coins from assays, see *Table of Coins*, Vol. II. and their value in French money may be found by allowing for each Lira 84 Centimes.

The fineness of gold is expressed by dividing the weight into 24 Carati, and the Carato into 8 Ottavi, and that of silver by dividing the weight into 12 Oncie, each of 24 Denari.

Gold in bars is sold per Ounce fine, and silver in bars per Pound fine, and the price of each is regulated in Lire effective.

Spanish Dollars are sold at about $14\frac{1}{2}$ Pezze per Pound weight; and $12\frac{1}{11}$ such Dollars weigh 11b. or 1000 Dollars equal 79lb. 7 oz. Leghorn weight.

The divisions and accurate contents of the weights and measures of Leghorn Weights & are stated under the article Florence, and the following are the customary or generally estimated proportions acted upon by merchants.

It is computed that 100lb. of Leghorn equal 77lb. avoirdupois, although 75lb. of the latter is the nearest weight (see page 130). In mercantile comparisons, however, there is much uncertainty here, on account of the various deductions made from the weight of goods for Tares and other allowances. Thus it is found that the English Cwt. seldom renders more than 145lb. at Leghorn, though it equals 150lb. The Quintal or Centinajo is 100lb.

The Cantaro is, generally, 150lb.; that of sugar is 151lb.; of oil, 88lb; of brandy, 120lb.; of stock fish, and some other articles, 160lb. The Rottolo is 3lb.

In weighing gold and silver the beam and scales are used, and also for silk, coral, cochineal, rhubarb, scammony, and spices; all other goods are weighed with the Stadera or steelyard.

Diamonds and precious stones are weighed by the Carat of 4 Tuscan Grains, which answer to $3\frac{7}{2}$ English Grains.

The principal measure for corn and salt is the Sacco, 380 of which are estimated at 100 English Quarters. 1 Sack = $2\frac{1}{16}$ English Bushels.

The Barile of wine is computed at 12 English Gallons; and 9 English Gallons of oil weigh 88lb. of Leghorn, or 66lb. avoirdupois.

In cloth measure 155 Braccia equal 100 English Yards; and hence the Canna of 4 Braccia = 93 English Inches.

Allowances, Tares, and other Regulations in the Sale of Goods.

The following tables contain an account of the kind of money in which goods Allowances, are generally sold, and the customary tares or deductions made for packages. There are, however, other deductions, which are not comprised in the tables, such as the Tare of Uso or Usance, of 2 per cent., which is first taken off, and a final allowance, commonly $\frac{1}{2}$ to 1 per cent., is deducted, called Courtesy.

Where customary tare is not established, real tare is understood, for packages, ropes, &c. when there are such, though they are not inserted in the table.

Charges on sales, including commission, are generally from 6 to 8 per cent.; on fish, from 8 to 10. The commission is mostly 2 per cent., and guarantee of debts 2 per cent.

A discount of 3 per cent. is allowed on commodities in general, and of 4 per cent. on all cotton manufactures.

VOL. I.

p d

Articles.	How Sold.	Tare.
Almonds, sweet and bitter	per 100lb. in Lire Moneta lunga.	•
Aloes	per 100lb. in Pezze.	
Alum, English, Levant, and Swedish	per cantaro of 150lb. in Paoli.	
	per cantaro of 150lb. in Moneta buona.	
Anchovies, in casks from 270 to 300lb	•	
Arsenic, yellow and white		
Assafortida		
	per 100lb. in Lire Moneta buona, no disc'.	
Barilla, Alicant	per 1000lb. in Pezze.	
Benzoin and Borax	per lb. in Lire Moneta lunga.	
Blue, Prussian	per lb. in Lire Moneta lunga	4 per cent.
Brandy, French or Italian	per barile, in Pezze, no discount.	
Brimstone	, .	
Camplior	•	
Cantharides, Cassia, & Cream of Tartar.	7 •	·
	per 100lb, in Lire Moneta buona	18 per cent.
Cheese, Roman and Parmesan		
Cimamon	per 100lb. in Ducats	24lb. per bale.
Cloves, Mace, and Nutmegs		
	per lb. in Lire Moneta lunga	2lb. per bag.
Cocoa		
Cod Fish		
	per 100lb. in Pezze	21 per cent.
Copal	per 1001b. in Pezze.	
Copper, from Smyrna and Syria		
	per 100lb. in Lire Moneta buonz.	
Cotton Wool and Yarn, from the Levan		1
Cumine, Malta	• •	
Dragon's Blood	•	
Figs and Raisins, Smyrna and Calabria		Solly now hale
	per 100lb, in Lire Moneta lunga	
	per 100lb, in Lire Moneta lunga	_
	per 100lb. in Pezze	o per cent.
Galbanum and Galls	per 1000. In Pezze.	
	per 100lb. in Pezze	Ω ner cent
Tragacanth		o per cent.
-		19lb per bule
Herrings, Yarmouth red	per 100lb, in Lire Moneta lunga	1210. per mate.
	<u>-</u>	
Hides, Brazil and Buenos Ayres		tolly nor seron
Ipecacuanha	per lb. in Lire Moneta lunga	Aour her serois
Iron, Russian and Swedish		
Incince Recies per hale	- per 10010. In Life Moneta buona. 'ner 1001b in Life Moneta buona no diset	
Lead English in nigs	per 100lb. in Lire Moneta buona, no disc'. per 1000lb. in Ducats	1 nam cont
in halls	- per 1000ito in Live Moneta buona	1 per cent.
Leather English and Spanish tanned.	per 100lb, in Lire Moneta buona. per lb, in Soldi di Lira	Illy man hide
Motorco	- per lb. in Soldi Moneta buona	mo. bet mida"
Russia	- per lb. in Soldi di Lira.	
Smyrda raw	per lb. in Soldi di Lira	1lb. per bide.
Lemon Juice	per barile, in Moneta buona, no discount.	I TO STORE
Timorios	the tools in Dane	3b. per Rottolo, marke.
Tidnoung	per 100lh. in Pezze	on the barrel.
Manna Sicily	per 1000lb. in Pezze. per lb. in Crazie	(2½lb. per Rottolo, market
THERETO CICHA	- PC+ 10- BI C1446C +++++++++++++++++++++++++++++++++++	on the box.
-	{	

. Articles.	How Sold.	Tare.
Oil, Calabria, Genoa, Levant, Tunis,	per barile of 88lb. in Lire Moneta buona.	
and Tuscany		•
Whale		
of Vitriol	per lb. in Lire Moneta lunga.	
Opium	per lb. in Lire Moneta lunga.	•
Penner, black, from England	per 100lb. in Ducats	10lb. per bale.
tiea	per 100lb. in Ducats	2lb. per bag.
Pitch and Rosin	per 100lb, in Ducats	18lb. per bale.
Potaslies, Sicily	per 1000lb. in Pezze.	-
Rhubarb	per lb. in Lire Moneta lunga.	
Rice	per 100lb. in Lire Moneta lunga.	
Rocou, Cayenne Rum	per lb. in Lire Moneta lunga	20 per cent.
Sallron	per 100lb. in Pezze	6lb. per bale, & 4 per cent.
Sal Ammoniac and Salsaparilla	per 100lb, in Pezze.	orn, her oute, or 4 her cent.
Salmon, pickled		
Salt Fish and Stock Fish	l •	
Saltpetre, Sandrac, and Sponge	per 1001b. in Pezze.	
Senna ner hale	per lb. in Lire Moneta lunga. per 100lb. in Pezze	10 non cont
Silk, raw	per lb. in Paoli.	10 het cent.
Organzini	per bale of 320lb. in Pezze.	
Soap, white and marbled	per 100lb. in Lire Moneta buona, no disc'.	
Steel	per 10010, in Lire Moneta buona,	10
Muscovada, in chests	per cantaro of 151lb. in Pezze per cantaro of 151lb. in Pezze	20 per cent.
Ditto from Lisbon	per cantaro of 151lb. in Pezze	18 per cent.
Ditto from Vera Cruz, per bale .	per cantaro of 151lb. in Pezze.	
Ditto from Havannah, in chests:	per cantaro of 151lb. in Pezze	14 per cent.
Sumach, Sicilian	per cantaro of 151lb. in Pezze	4 per cent.
	per 100lb. in Lire Moneta lunga. per 100lb. in Lire Moneta buona, no disc'.	
Tamarinds	per 100lb. in Pezze.	
Tar, Swedish and American, by the cask	per 100lb. in Pezze.	
Tartar		
Tea Tin, English, in casks of 580lb.		
Tobacco, Brazil	per 10010, in Ducats. per lb. in Soldi di Lira	90lb nor roll
Hungary	per 100lb. in Pezze	8lb, per bale.
Salonica	per 100lb. in Pezze	6lb. per bale.
Virginia, in hogsheads	per 100lb. in Pezze	10 per cent.
Tunnies, in casks of about 200lb.	Language to the state of the st	
Turpentine, by the cask of 350lb	per 100lb. in Pezze. per 100lb. in Pezze	9th per last and solder
Villol, English	per 1000lb. in Pezze	10 per cent
Venetian	per 1000lb. in Pezze	8 per cent.
Nax, yellow, from America, Poland,	per 100lb. in Pezze	tare of uso. & 3 ner et more
Wax, yellow, from Mogadore and Tunic	per 100lb. in Pezze	2I per cent
Wine	f per barile of 133 lb. in Moneta buona.	-7 hor cour.
Mind To a second	{ per barile of 133;lb. in Moneta buona, no discount.	
Spanish	per cantaro of 160lb. in Pezze. per 100lb. in Ducats	 n
Shamen ***************	per tours in Ducats	19 per cent.
		Ţ
	•	!

Allowances, Effective money, in which Tuscan produce is generally sold, implies without discount.

The prices of merchandize are fixed in silver money, with the exception of Italian silks, which are sold in gold money.

Exchanges, For the exchanges of Leghorn see Vol. II. page 69, and for the usances see Florence, Vol. I. page 132.

Foreign bills of exchange on Leghorn are by law payable in gold; and all quotations and calculations of such bills are made in gold money. This is a money of account differing from the silver by a fixed agio of 7 per cent. Thus 100 Pezze gold money are equivalent to 107 Pezze silver money.

Bills how paid.

No days of grace are allowed; but bills are paid three times a week at the Stanza, a place where the cashiers meet on Mondays, Wednesdays, and Fridays: thus bills which become due on Tuesdays, Thursdays, or Saturdays, are not payable till the following days of meeting and payment.

When a bill is negotiated in Leghorn on a Monday, the value of it is not paid till the Friday following; and when on the Wednesday or Friday, it is not paid until the following Monday. If, in the interval, the Leghorn merchant, who took the bill, should be declared a bankrupt, and if the bill had been negotiated to answer or effect some commercial transaction ordered from a foreign place, the loss must fall on the merchant at the said foreign place, and not on the merchant of Leghorn, who drew or negotiated the bill.

When the drawer of a bill, accepted in Leghorn, becomes a bankrupt, and the date of his bankruptcy is anterior to that of the acceptance, the acceptance can be declared null and void, and the money may be deposited in the hands of magistrates till the date of the failure has been ascertained.

LEIPSIC (in Germany).

Menics of Account.

Leipsic, Dresden, and all Saxony, keep accounts in Rixdollars of 24 Good Groschen, each Grosche being divided into 12 Pfenings current.

A specie Rixdollar is $1\frac{1}{3}$ Rixdollar current, or 32 Good Groschen.

A Reichsgulden, or Piece of two-thirds, is worth \(\frac{1}{2}\) of the Rixdollar current, or 16 Good Groschen; a Meissner Gulden, 21; an old Schock, 20; a new Schock, 60 Good Groschen.

The Gold coins of Saxony are double, single, and half August d'ors, reckoned Coins at 10, 5, and $2\frac{1}{2}$ Rixdollars. Also Ducats worth 2 Rixdollars 20 Groschen.

The Silver coins are Specie Rixdollars, with halves and quarters; Pieces of 4, 2, and 1 Good Groschen current; and Pieces of 6, 3, and 1 Pfenings, in which the Mark of fine silver is valued at 14 Rixdollars current.

The above coins are minted at the following rate, viz:

Rate of

- 35 August d'ors weigh a Cologne Mark of Gold, 21 Carats 8 Grains fine. Coinage.
- $8\frac{1}{3}$ Specie Rixdollars of Silver $13\frac{1}{3}$ Loths fine.
- $43\frac{1}{3}$ Sechstels or Pieces of 4 Good Groschen ..., $8\frac{2}{3}$ Loths fine.

- The 6 Pfening Pieces are 5 Loths 2 Grains fine.
- The 3 Pfening Pieces ... 3 Loths 4 Grains fine.
- The 1 Pfening Piece .. 2 Loths fine.

For the Leipsic rate of coinage see Germany, and for the value of the monies see Tables of Coins, Vol. II.

The weight for the precious metals is that of Cologne, which see.

Weights.

The commercial Pound of Leipsic is the standard weight for goods throughout Saxony. It is divided into 2 Marks, 16 Ounces, 32 Loths, 128 Quintlins, 512 Pfenings, or 7680 Grains. This Pound equals 7206 English Grains, and therefore 100lb. of Leipsic = 102,94lb. avoirdupois, or 46,68 Kilogrammes. The Stone is 22lb. the Waag 44lb. and the Centner 110lb.

There is another weight called butchers' or heavy weight, which is about 8 per cent. more than the common weight.

The Wispel, corn measure, is divided into 2 Malters, 24 Scheffels, 96 Viertels, Dry Measure. 384 Metzen, or 1536 Masgens.

In 1719, the Dresden Scheffel was established as the legal measure throughout the country; it is 14 Dresden Inches deep, and a Dresden Ell square; it measures, therefore, 8064 Dresden, or 6456 English cubic Inches, and weighs, full of water, 226lb.; but full of rye, about 166lb. Dresden weight.

The Leipsic Scheffel measures 8481 English cubic Inches, and weighs, full of water, 297lb.; but full of rye, 218lb. Leipsic weight.

Hence the Dresden Wispel, of 24 Scheffels, contains 72 English Bushels, or

Dry Measure. 25,389 Hectolitres; and the Leipsic Wispel, 94,74 English Bushels, or 33,348 Hectolitres.

Liquid Measures.

The Fuder of wine contains 12 Eimers; the Fass, 5 Eimers; the Ahm, 2 Eimers; the Oxhoft of French Brandy, 3 Leipsic Eimers, or 3\frac{3}{8} Dresden Eimers; the Oxhoft of French wine, 2\frac{3}{3} Leipsic Eimers, or 3 of Dresden.

The Leipsic Eimer is divided into 63 Leipsic Kannes, 126 Nössels, or 504 Quartiers; also into 81 Dresden Kannes, or 54 Visier Kannes, and contains 20,10 English Gallons, or 76,09 Litres.

The Dresden Eimer contains 72 Dresden Kannes, 56 Leipsic ditto, or 54 Visier ditto, and answers to 17,87 English Gallons, or 67,63 Litres.

Long Measures. The Leipsic Foot is divided into 12 common Inches, or 10 decimal Inches, and contains 11,11 English Inches, or 0,2822 Metres. The Ell is 2 Feet; the Stab, 4 Feet; the Clafter, 6 Feet.

The Leipsic Builders' Foot equals 11,13 English Inches, or 0,2825 Metres.

The Dresden Foot contains 11,14 English Inches, or 0,2829 Metres.

The Ruthe or Perch is 15% Feet, Leipsic measure, or 14% Feet English.

The Saxon Mile is 2000 Ruthes, each of 16 Dresden Feet, or 9905 English Vards; hence 1 Saxon Mile equals 5,628 English Miles, or 9,057 French Kilometres.

Superficial Measures. The Saxon square Ruthe contains 230 1. Leipsic Builders' square Feet, or about 1972 English square Feet.

The Saxon Acre of land contains 300 such square Ruthes, or 6590 English square Yards; which equal 1 Acre 1 Rood 18 Perches, English measure, or 5,5075 French Decares.

Fairs.

Three great fairs or messes are held at Leipsic every year, viz. at the beginning of the year, at Easter, and at Michaelmas. Each fair lasts 14 days.

New-year's fair begins on the 1st of January; or if this should fall on a Sunday, on the 2d.

Easter or Jubilee fair begins in the afternoon of Jubilee Sunday, that is, the third Sunday after Easter.

Michaelmas fair begins on the afternoon of the first Sunday after the 29th of September.

The opening of each fair is proclaimed on the first day, and on the eighth day Fairs. the close of the fair is likewise proclaimed. The first week is properly called the fair; during which time all great commercial transactions take place.

Bills are presented for acceptance in the four first days of the fair, and the Bills payacceptance can be delayed, at new-year's fair, only till the day before the second able at the proclamation; but at the other two fairs, till the Friday in the first week, ten o'clock in the forenoon at the latest; and if the acceptance should not then have taken place, the bills must be protested.

The time of payment of bills of exchange is during the five first days after the close of the fair is proclaimed; so that, at new-year's fair, payment must be made on the 12th of January at latest; and at the other two fairs, on the Thursday in the second week; in default of which, the bills must be then protested before ten o'clock at night, or all recourse is lost against the drawer.

For the exchanges of Leipsic, see Berlin, Vol. II. page 35.

Exchanges.

The usance in Leipsic is 14 days after acceptance.

Usance.

When bills are made payable any number of days after the fair, the time is reckoned from the Monday in the week of payment of the Easter and Michaelmas fair; but at new-year's fair, from the 16th of January.

No days of grace are allowed here; but, on the day a bill becomes due, the holder must demand payment; neither is he permitted, in case of non-payment, to connive at any delay, but must, on the very day, have it protested, with interest, expenses, &c. and return the bill the first opportunity. If he neglects any of these regulations, he loses all claim on the drawer and indorsers.

Bills payable a vista, or on demand, may be presented and accepted even on a Sunday or holiday, and must be paid within 24 hours after acceptance.

LEVANT, see Smyrna, Constantinople, Aleppo.

LIBAU (in Russia).

In this port on the Baltic, and in the whole province of Courland, merchants Monies of keep their accounts, as at Riga, in Alberts Dollars of 4 Orts, 80 Ferdings, or Account. 90 Alberts Groschen; but retail traders generally reckon in Guldens of 30 current Groschen. Three Alberts Groschen are worth 4 current Groschen.